

2022/23 ANNUAL REPORT

October 2023



A MESSAGE FROM THE CHAIR

At the 2022 AGM I had the privilege of being elected to the Board of Australian Taekwondo. Following on I was humbled to elected by the Board as it new Chairman. What a great honour to be elected to serve the taekwondo community in Australia.

We also welcomed two additional board at the AGM to serve Australian Taekwondo, Marwan Hussein and Deanna Kyriazopoulos.

Marwan brings with him a wealth of experience in the High-Performance stream of Taekwondo and is a well-respected coach and has been a mentor to many over his year of dedication to Australian Taekwondo.

Deanna served as a Taekwondo Athlete, competing at the World Championships and Grand Prix event. She was a gold medallist in the Oceania Championships and has won several international medals in her life as an athlete. Deanna brings with her a skill set in recruitment and a corporate sector background.

Selin Kuralay stepped on to the Board to fill a casual vacancy that. Selin, an ex-Olympian bought with her a background in banking and finance as well as a wealth of experience serving on the Australian Olympic Advisory Committee. We thank Selin for her time with the Board.

I would like to extend our thanks to Leanne and Selin for their service to Australian Taekwondo.

Over the course of the year there were several changes to our appointed Directors. Leanne Cunnold departed the Board after serving her three-year term, we thank Leanne for her hard work over her time with the Board.

Leanne's position was filled by Lucy Warhurst. Lucy brings with her a corporate background in strategic planning, finance management, risk mitigation and governance. Lucy also has a high-performance background in administration Equestrian and Dragonboats NSW. We welcome Lucy to the Board and look forward to working with her over the next few years.

It has been a challenging year stepping onto the Board and filling the role as Chair. I have thoroughly enjoyed the role and it has been wonderful to step back into a role with AT and reconnect with many of the Instructors I previously worked with as the AT Member Services Manager over a 20-year period. It has been wonderful working with a cohesive and strong Board that share the same beliefs in the progression and development of Australian Taekwondo as a peak sporting organisation.



A MESSAGE FROM THE CHAIR

It has been a wonderful year for Australian Taekwondo. From a high-performance perspective, there have been many wonderful performances, both domestically and internationally. Australia has lifted immensely in the results being achieved by our athletes in both Poomsae and Kyorugi both domestically and internationally. Of note, Leon Serjranovic who achieved a bronze medal at the world championships and has since been awarded a Tier 2 Sport Australia Hall of Fame scholarship for 2024. Bailey Lewis, bronze medal at the Paris 2023 World Taekwondo Grand Prix.

At the World Junior Championships Matthew Summerfield secured a Bronze medal

Our Cadet Team had most successful overseas engagement this year at the World Cadet Championships in Sarajevo. Kerim Yilmaz winning Bronze, Leonardo Angell winning Bronze, Akon Baak winning silver.

We should not forget the hard work of our National and Club coaches who tirelessly give themselves to athlete development and mentoring to allow our athletes to achieve their best. We are so proud of our high-performance athletes, coaches and support staff and their Commitment to our sport and the results they are achieving.

I would also like to highlight the contribution of our National High-Performance Director, Ross Hartnett who has guided the high-performance program of Australian Taekwondo over the past few years. His experience and level of professionalism have allowed the program to grow and solidify into an extremely successful section of Australian Taekwondo's Operation. Thankyou Ross, for your dedication and service.

We need to not forget that we are not just about high-performance sporting development. The AT Board understand the need for the development of traditional Taekwondo. Perhaps around 95% of our members will never compete at high performance level. The benefits of Taekwondo to everyone are wide reaching and holistic too the betterment of its practitioners.



A MESSAGE FROM THE CHAIR

With this in mind, we have invested an immense amount of time organising professional level instructor courses for our members through Kukkiwon. Jean Kfoury, AT President, Adrian Hitch, AT Secretary General and myself have invested countless hours organising this opportunity for our members by delivering not one, but two Kukkiwon Master Instructor and Examiner Courses for our members. These courses represent a massive opportunity for professional and grassroots taekwondo development for our broader Taekwondo Community. The courses provide all Instructors the opportunity to actively pursue their own professional development and stay at the forefront of worldwide standards in Taekwondo technique and development.

We have been extremely pleased to be able to secure both courses for our members and have worked closely with Kukkiwon to be able to deliver this to our members.

Australian Taekwondo has worked hard on its membership packages available to instructors and clubs. In the 2023 our Administration Team have worked hard to deliver the best value membership packages available to clubs and instructors in our history. Is this something we are extremely proud to be able to offer our members with a range of benefits in addition to a premium insurance package that supports both clubs and instructors. We will continue to serve our members and offer the best value for money membership and insurance packages we can possibly deliver.

We continue to work hard on our Governance standards and have been able to lift our Governance maturity in the eyes of the Australian Sports Commission over the past 12 months and have finalised our governance development plan for 2023. A recent WT member report from world assembly in Baku Australian Taekwondo had been judged in the top six nations out of 213 countries in terms of governance and good leadership. A result we are extremely proud of as an organisation.

2023 has been a very successful and productive year for Australian Taekwondo. I would like to express my sincere thanks to our Executive Team for their hard work and support to continually improve the organisation as we grow and develop.

I would also like to personally thank our State Divisions, Clubs, Instructors, Coaches, Referees, Students, Athletes, and volunteers. Your dedication, contribution and support continue to drive Australian Taekwondo forward as Australia's premier martial art, something that I am extremely proud to be a part of.

Hugh Eagling

Chair Australian Taekwondo

Australian Taekwondo

A MESSAGE FROM THE PRESIDENT

We've had numerous achievements over the last 12 months that our members and stakeholders should be incredibly proud of.

Over the last two years, Australian Taekwondo has focused on transforming its governance and policies to be of global sports standards and providing its clubs, members and stakeholders with structure, process, and robust operational frameworks.

We were incredibly pleased to be recognised by World Taekwondo as one of six leading Member National Associations for best practice governance after receiving an A1 rating in the world body's governance review of 213 International Federations. It is pleasing to see other countries now looking to Australian Taekwondo as a best-practice model in professional standards.

We had the pleasure of hosting our fellow Member National Associations (MNAs) in Australia for the Oceania Open Championship, WT President's Cup (Oceania), and the Australian Open. This three-day competition was a resounding success and we look forward to delivering more international events in the coming years.

Our Australian athletes have truly shone on the world stage in the past year. Being part of Australia's National Team in Baku for the Senior World Championship and witnessing Leon Sejranvoic earn a bronze medal was a truly special moment. This was followed by outstanding performances from our Cadet squad in Sarajevo, with standout achievements by Kerim Yilmaz, Leonardo Angell, and Akon Baak. Bayley Lewis capped things off with a bronze at the Paris Grand Prix.

Australian Taekwondo also successfully conducted two Kukkiwon International Master Courses and Poom/Dan Examiners Courses in Sydney and Melbourne. These courses garnered immense popularity, with all available spots quickly filled.

These courses aimed to enhance the skills and unify Taekwondo techniques worldwide, providing our members with a rare opportunity to participate in a professional-level Kukkiwon Diploma course in Australia, particularly beneficial for our lower Dan level holders.



A MESSAGE FROM THE PRESIDENT CONT.

I'd like to recognise and thank our Chair, Hugh Eagling, who has invested significant time and effort in supporting Australian Taekwondo and myself in organising and negotiating our Kukkiwon courses this year.

I extend my thanks and gratitude to all the athletes, coaches, referees, and judges for their commitment, together with our clubs for their unwavering support of Australian Taekwondo. Your passion and dedication contribute significantly to the growth and success of our sport and martial art. Together, we can continue to make strides in Taekwondo, and I look forward to the next 12 months with great optimism.

Lastly, I'd like to express my appreciation to my fellow board members for their support and dedication over the past year, as well as acknowledge the efforts and commitment of our executive team. Australian Taekwondo is in an excellent position, and the future holds incredible promise.

Jean Kfoury

President, Australian Taekwondo



A MESSAGE FROM THE CEO

The last 12 months have seen Australian Taekwondo go from strength to strength. Our commitment to our members to modernise, professionalise and commercialise the organisation still continues to be at the forefront of our minds, with members being at the heart of all our decisions.

I would like to take the opportunity to thank the Board for their continued and unwavering support and for placing their trust in me and our strategic direction as we work to move the sport and martial art forward. Below are key highlights and achievements from the last 12 months.

Business Growth

Digital Expansion: Our reach and presence have expanded significantly. We've successfully entered new markets, both international and domestically, resulting in a 25% increase in our market share.

Operational Efficiency: Through process optimisation and cost management, we have improved our operational efficiency capability, resulting in a 70% increase in staff growth over three, with only a 25% financial increase incurred in operating costs. This has positively impacted our profitability

Financial Performance: I'm pleased to report that our financial performance continues to be strong. Over the past year, our revenue has increased by reaching a total of over a million dollars in grants. This growth can be attributed to our strategic investments in more capability towards government relations and targeting events in regional areas, which have yielded positive returns. Mentioned twice.

Key Wins For Australian Taekwondo:

Development of Athlete Programs: Our commitment to nurturing talent in Australian Taekwondo has borne fruit. We've established comprehensive athlete development and pathways programs that are now producing World Championship medallists with one junior bronze medal, two cadet bronze medals, one silver cadet medal and one senior bronze medal in the last year alone.

Gender Equity: The organisation has seen the operations gender neutral, with staff men and women now having equal representation on staff (50%). Previously, men accounted for 80% of staff.



A MESSAGE FROM THE CEO

Sponsorship and Partnerships: We have secured strategic partnerships and sponsorships with Fight HQ and ProYou, enabling us to provide better resources and support to our events and athletes.

LMS and VR Investment: We've invested in a Learning Management System and Virtual Reality platform to make taekwondo more accessible by providing our members with unrestricted access to education and participation initiatives anywhere, anytime, ensuring that our members have the best resources for their development.

I want to extend my sincere gratitude to my staff and our membership for your continued support. Our success wouldn't have been possible without your dedication and commitment to our shared vision: Taekwondo. Connecting Everybody.

As we move forward, we remain focused on our goal of promoting and growing Taekwondo in Australia. I encourage you to share any ideas or feedback you may have to further enhance our efforts.

Thank you for being an integral part of our journey. Together, we will continue to achieve great heights in both our business and the world of Taekwondo.

Warm regards,

Heather Garriock

CEO Australian Taekwondo



Jean (John) Kfoury works in a managerial role with the South Australian State Government. Before this, Jean owned and operated a successful security and private investigation company. He also spent time serving in the Army Special Forces.

Jean is a Master black belt in taekwondo and a fitness instructor teaching in Adelaide. He has diplomas in business management, security and risk management, private investigation, property services, and training and assessment. Jean brings global experience in taekwondo and is well respected internationally. Jean represents Australia at Kukkiwon and World Taekwondo. His Australian Taekwondo portfolio is on the Grandmasters' and international relations committees.

Hugh is the Grandmaster and Instructor of one of Australia's oldest martial arts clubs, established in 1973. Hugh has an extensive corporate background in the Maritime Security, Safety and Risk Management sector. Additionally, Hugh owns and operates a successful motor vehicle restoration company.

Hugh has practised Taekwondo for over 50 years and has experienced Taekwondo as an Instructor, student, athlete, coach and referee. Taekwondo remains one of the most passionate aspects of his life, and he has dedicated much of his adult life to its development and progression in Australia.



Jean (John) Kfoury

President &

Elected Director



Hugh Eagling
Chair & Elected Director



Adrian Hitch is a Taekwondo Grandmaster and has served on various State and National Committees since 1981, covering coaching, technical and refereeing.

Adrian is currently serving on the Grandmasters' Advisory Board. Further, Adrian is a school teacher holding a PhD and several other associated degrees.

He has headed a successful Taekwondo club in Adelaide for over 45 years and has mentored a remote regional club for the past nine years.



Adrian Hitch
Secretary General
& Elected Director

Justine Cameron is an Appointed Director. Currently, Justine serves as the General Manager of Legal at AIA Group Limited Australia and Head of Regulatory and Compliance at Comminsure.

With degrees in law and commerce, plus global business involvement, Justine brings extensive experience to the Australian Taekwondo Board as a senior lawyer, finance, risk and compliance expert. Justine's Australian Taekwondo portfolio is Chair of the Australian Taekwondo FARM committee.



Justine Cameron
Appointed Director



Allan Malachowski Elected Director

Allan Malachowski is a Master black belt in taekwondo and a certified strength and conditioning coach who owns and operates a successful martial arts and fitness club in Melbourne.

Before this, Allan owned and operated a successful financial planning business and has previously served on the Board of Australian Taekwondo Victoria as President. With a Masters in finance, Allan is a certified financial planner and has served as Chief Financial Officer at RANS Electrical.

Allan brings many years of experience in high-performance taekwondo, having previously worked with the Australian Institute of Sport Combat Centre. Allan's Australian Taekwondo portfolio is Chair of the High-performance Committee, and Chair of the Whole of Sport Advisory Board.



Deanna comes to Australian Taekwondo with a strong recruitment and search background in the corporate sector. Further, she coaches Taekwondo within her local community.



Deanna Kyriazopoulos
Elected Director



With more than 13 years of experience in banking, Selin has honed her abilities in driving business growth, managing portfolios, and creating compelling retention and acquisition strategies.

Selin's core expertise lies in strategic pricing, financial modelling, and data analytics. Drawing from her experience as an Olympian and former athlete, Selin sincerely appreciates the significance of discipline, hard work, and collaboration in the pursuit of success.



Selin Kuralay OLY Appointed Director

Lucy Warhurst
Appointed Director

Lucy is an accomplished CEO, Sports Administrator, Board Director driven by her unwavering commitment to guiding high-performance teams toward success.

Possessing over two decades of expertise in sports management and administration, Lucy is a seasoned management professional of the highest calibre holding various roles, including the CEO of Equestrian Australia, High-Performance Manager at Archery Australia, and Sport Operations Manager at Paddle Australia.

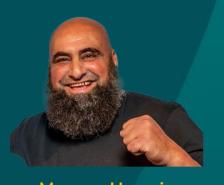
Lucy's leadership capabilities, adeptness in team development, and track record of achieving remarkable outcomes. She boasts exceptional stakeholder relationship skills and a profound understanding of navigating Australia's intricate landscape of high-performance sports.



Marwan Hussein joined the Australian Taekwondo in 2022. A long-time business owner, Marwan is the former owner of Liverpool's Pro Taekwondo and United Pro Taekwondo. He is also the Former owner of Aussie Fresh Chicken.

Marwan spent eight years as part of the Australian team coaching staff as well as time as a head coach. He has produced some of Australia's best athletes, with five senior national team representatives and five junior team representatives in one year.

Further, Marwan has helped produce gold, silver and bronze medals at benchmark events and open Championships. Marwan is a Head Coach at Martial Arts Spirit, co-running the club's sparring program and the Sparring Team Coordinator for Australian Taekwondo NSW.



Marwan Hussein Elected Director



VISION

Taekwondo. Connecting Everybody

MISSION

Grow Taekwondo in Australia as the leading martial art, sport and ultimately way of life by taking a holistic approach to improve physical and mental health, creating a culture of connection, inclusion, embracing diversity and fostering a sense of belonging.



OUR VALUES

In Taekwondo, courtesy, integrity, perseverance, self-control and indomitable spirit should guide our students and instructors, on and off the mat. Our values are the central, underlying philosophies that guide Australian Taekwondo. These beliefs influence how we work and interact with our clubs, members, and shareholders on a daily basis.

TEAMWORK

Above all, we're a team. That means we show up for each other, act with empathy, and bring our authentic selves to work every day.

- We achieve more and are strongest when we collaborate and all work together as a team.
- We welcome hard conversations and don't make assumptions ask and answer questions.
- Opening our minds and combining our different backgrounds, experiences, world views and expertise
 make us better problem solvers and drives better results
- We rely on each other to find solutions.
- Our team is our toughest critic, our biggest challenger and our loudest supporter.

INTEGRITY

We act with integrity: We act honest, fair and transparent to doing what's best for our stakeholders and our organisation. We openly collaborate and make responsible decisions based on professional standards.

- We build trust through responsible actions and honest relationships.
- We are trustworthy and act in good faith.
- We make responsible decisions based on professional standards.
- And we do it all even when no one is watching

COURAGE

We are brave and act with courage. We challenge the status quo, take bold steps and find new ways to grow our organisation and each other.

- We say what we think even when it is difficult, and we are under pressure.
- We make tough decisions.
- We take smart risks & are disciplined in our decision making.
- We guestion actions inconsistent with our values.

ACCOUNTABILITY

We hold ourselves accountable for outcomes, good and bad. We don't pass the buck and each of us is responsible for our words, our actions, and our results.

- We do the right thing and stand for what is just and right, holding ourselves to a high level of ethical standards
- We empower each other to take ownership of our actions.
- We set high expectations and make them happen by adding value and using data to drive results.

RESPECT

We show respect. We value everyone and in all our interactions treat people with dignity and professionalism.

- We act with empathy, honesty, transparency, and integrity.
- We value the talent, time and intentions of everyone we work with.
- We don't turn up late for calls and meetings; we don't take calls or talk to others when on calls.
- We keep our promises and stick to our deadlines.
- We embrace diversity in all of its forms.



BUSINESS PROGRESS

OUR STRATEGIC PILLARS

These pillars are Australian Taekwondo's business direction and focus, which are linked to key performance indicators aligned to the executive team and their day to day duties.

CLUBS & MEMBERS

GROW & RETAIN OUR TAEKWONDO CLUBS & MEMBERS

We wholeheartedly appreciate that it is the clubs, coaches & officials that provide gateways to participation & performance in Taekwondo...

PARTICIPATION & PARTNERSHIPS

ENSURE TAEKWONDO IS OPEN TO EVERYBODY

We will grow opportunities for our people & partners to work, support, sponsor & participate in our clubs, education & community settings.

PATHWAYS & NATIONAL TEAMS

CONNECT THE DEVELOPMENT OF OUR PARTICIPANTS

We will provide clear pathways & programs to national teams, which guide an individual's development at every step of their Taekwondo journey...

EVENTS & COMPETITIONS

DELIVER OPPORTUNITIES THAT EXCITE & INSPIRE

Deliver a comprehensive wide reaching & diverse calendar of high quality domestic & international competitions & events...

LEADERSHIP & GOVERNANCE

WORK TOGETHER WITH EVERYBODY WHO MAKES TAEKWONDO HAPPEN

We will invest in everybody who makes Taekwondo happen; our employee & volunteer capability & our governance and structures to enable us to achieve our ambitions.



Business Wide Pillar

TRANSFORM OUR BRAND

Our transformed brand reflects our culture, drives our digital roadmap and celebrates Taekwondo as a martial art and sport.

Key Achievements



Increased our professional standards by further positioning Taekwondo with a corporate image to attract investment.



Secured a historic first-time deal with Channel 7 to broadcast the National Championships via 7plus.



Built Club Hub, a digital portal for clubs to access everything related to their affiliation benefits.



Fans consumed the equivalent of 66 days watching the 2022 National Championships live on 7plus.



Increased social media followers with a combined audience now sitting at nearly 20,000.



Fans enjoyed over 33,000 minutes of Video On Demand following the 2022 National Championships.



Increased website views to over 277,000 with member and club stories popular.



Increased investment in professionalising events with a new mat, signage, banners & e-communications.



Implemented a text messaging service to put important information in the hands of club owners guickly and efficiently.



Delivered more member stories that showcase our clubs, athletes, coaches and members.



Business Wide Pillar

PROGRESS REPORT

Media, Marketing & Communications

The last quarter of 2022 marked the inaugural Green Carpet Gala, a special evening dedicated to fostering connections among our members. This event is a celebration of Taekwondo, its affiliated clubs, and individual members, recognising their outstanding achievements, unwavering dedication, and boundless passion.

The structure of the night, including the awards format, was modelled after successful practices in other sports, aiming to align and standardise our approach. We aspired to establish our own Athlete of the Year award as the Taekwondo equivalent of prestigious accolades like the Brownlow Medal, Allan Border Medal, Dally M Awards, Greg Norman Medal, etc. We felt it only fitting that the Athlete of the Year award should take the name of Lauren Burns, one of our most recognised athletes whose gold medal at the Sydney 2000 Olympics changed the course of Taekwondo in this country forever.

Channel 7, through its on-demand platform 7 plus, extended its broadcasting agreement with Australian Taekwondo. 7 plus, which boasts a viewership of 2.6 million Australians, stands at the forefront among the three major commercial broadcasters. This strengthened collaboration will enhance the fan experience, make taekwondo accessible to a broader audience, reintroduce the sport to existing fans, and provide a valuable promotional platform for taekwondo clubs, athletes, and coaches.

It was satisfying to witness the achievements of the Oceania series of events and its positive influence on Australian Taekwondo's digital presence. Enhanced content creation and marketing endeavours yielded fruitful results, resulting in consistent growth and active participation across various social media platforms. The noteworthy statistics included:

- Content related to the Oceania series reached close to 500,000 social media news feeds, indicating substantial outreach and exposure, promoting athletes, clubs and coaches.
- The engagement rate, approaching 48,000, signifies that the content deeply resonated with the audience, fostering interactions and engagement on social media.
- The event's live-stream also enjoyed success, amassing over 31,000 engagements on Facebook and over 9,000 on YouTube. Fans consumed 83.2 hours of Taekwondo over the three days of competition.
- An interesting observation was that Kyorugi garnered significantly more views (8,000) than Poomsae (1,300) on YouTube, suggesting that Kyorugi is the preferred taekwondo content among YouTube subscribers.



DIGITAL & SOCIAL MEDIA

Digital and social media have had a profound impact on various aspects of our business, including communication, marketing, and building relationships.

They have opened new channels for information dissemination, advertising, and collaboration. As technology continues to evolve, digital and social media will play an even more significant role in shaping the way we connect and share information in the future.

| EN S | Club Communications Email open rate: 58.5% Engagement rate: 9.2% Unsubscribes: Zero |
|--|---|
| | 41.5% of emails sent to clubs go unopened. To combat this and gain the required cut through, Australian Taekwondo reduced emails sent to clubs by 23.5% and increased text messages by 13.3% and social media posts by 85.7% in the last 12 months. |
| 000 | Followers The combined number of social followers across all AUSTKD social channels Growth: 59.8% |
| | Engagement The number of likes, shares, and comments AUS TKD's social content has received Growth: 47% |
| | Impressions The number of times AUS TKD's content is displayed on a person's social media feed. Growth: 42% |
| Charles The Control of the Control o | Reach The number of unique people who see AUSTKD's content. Growth: 3.1% |
| | Published Content The number of posts AUSTKD has published Growth: 85.7% |
| www | Website Page views: 277,000 Growth: 110.1% |



MEMBER STORIES

Our members have some great stories to tell. Below is just some of the articles Australian Taekwondo has produced in 2022-23 to promote its clubs and members.

"Everybody can be part of a Taekwondo team": How **Reza Hassani supports NDIS athletes**

Ciaran O'Mahony - AUSTKD Media

27 January 2023



Australian Taekwondo's 2022 Community Coach of the Year, Reza Hassani, is one of the busiest people in the sport.

Hassani is not only the Head Instructor of South Australian Club, Total Taek Academy, he's also a nurse who has spent many years providing care to people with

Over the years, Hassani has seen how it is for people with disabilities to avoid

Clubs in Focus: Team Carlo Taekwondo

Ciaran O'Mahony - AUSTKD Media 21 March 2023

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Carlo Massimino feels extremely fortuna that at six-years-old, he was in the right place at the right time.

Back then, he happened to be neighbours with the founder of Tiger Lee Taekwondo one of the first Taekwondo schools in



Jack Arrah: An inspirational athlete who has defied the odds

Ciaran O'Mahony - ALISTKO Media

1 February 2023

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Dearne Arrah still pinches herself when she watches her son, Jack, compete in Para Poomsae events. Sometimes it's hard to believe just how far he's come since he found Taekwondo

and physical deformities such as bilateral talipes and a high cleft palate, Jack had to his face and skull when he was just two years old. He is also hearing impaired,

①

Grandmaster Kim Seng receives Kukkiwon 9th dan

Supplied

20 December 2022

on 8th December 2022 at Kukkiwon, the World Taekwondo Headquarters in Seoul,

⊌ f ≅

Grandmaster Kim Seng has a knack for achieving firsts through his martial arts journey and the most recent was at the Kukkiwon 9th dan awarding ceremony held at Kukkiwon, home of the World Taekwondo Headquarters in the sunny December winter in Korea.

This special ceremony was initiated as the

Clubs in Focus: Kim's **EGTKD**

Ciaran O'Mahony - AUSTKD Media

26 April 2023



Almost three decades and Tony Paganella and his wife boldly left their corporat lifestyles behind to raise a family in his town of Lakes Entrance

A business and marketing specialist at the time, Paganella saw the move as a fresh start and an opportunity to re-imme himself in the world of Taekwondo.

His Taekwondo journey began in the late 1980s at Rhee Taekwondo (Lakes Entrance), and later in the Latrobe Valley with Kim's Martial Arts Academy.

"In the 1980s, I was a teenager looking to

Jeongsin Taekwondo **Ready to Kick for Sick Kids**

Ciaran O'Mahony - AUSTKD Media

3 April 2023



Melbourne club, Jeongsin Taekwondo, are kicking their way across Melbourne Good Friday to raise funds for sick



Head Instructor Master Kristy Busuttil, who wants to support the Royal Children's Hospital (RCH) to continue providing vital services to children needing medical ca

It's an issue close to Master Busuttil's

Summerfield & Buhagiar ready to take on the world in Raku

Ciaran O'Mahony - AUSTKD Media

24 May 2023

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With the 26th edition of the World Taekwondo Championships just days away, the Australian National Team is preparing to descend on Baku, Azerbaijan to trade blows with the world's best.

team took shape earlier this year at elections event in Penrith, where sixte athletes won gold in their respective

Shining a light on the importance of Volunteers in Taekwondo

Ciaran O'Mahony - AUSTKD Media

16 May 2023



To celebrate National Volunteer Week. we're sharing the story of one of our most active and instrumental volunteer Theresa McCoombes. Theresa is just one of the vital contributors in the Taekwondo valunteer network, who help to ensure that state and national events run smoothly around the country.

Volunteers are the backbone of Taekwondo clubs and competitions contributing their time and knowledge

"It's that want to give back to the sport": Jenny **Crutchett on her journey** as a Taekwondo referee

Ciaran O'Mahony - AUSTKD Media



When Jenny Crutchett started Taekwondo in 1989, she thought earning a black belt would mark the end of her journey. But it was just the beginning.

"I started back in 1989." she says. "I was fourteen and I just wanted to do a martial art. A friend of mine had previously trained in Taekwondo, and she wanted to go back, so I just went down with her.

"I went with the expectation that I'd jus.

ONE Taekwondo's tuition program helping kids thrive on and off the mats

Ciaran O'Mahony - AUSTKD Media

4 November 2022



extremely addictive sport, but it's also important to remember that there is life outside the Dojang

Whether a child is participating in the sport recreationally, or at an elite level, it's vital that they avoid falling behind at school, so they can broaden their horizons and live a fulfilling life

Brisbane-based club, ONE Taeky doing its best to ensure that its younge 🗿 members thrive on and off the mats



ENERGISE OUR MEMBERSHIP

STRATEGIC PILLAR GROW & RETAIN OUR TAEKWONDO CLUBS & MEMBERS

Key Achievements



Decreased club affiliation fees by 20% and individual memberships by 30% compared to the previous year.



Secured a landmark sponsorship deal with Fight HQ & the supply of KPNP PSS for AUS TKD events.



Increased grant funding to over \$ 1,000,000 to invest into participation initiatives.



Kukkiwon applications have increased by 45%



Launched free business webinars (MasterClasses) to help support club owners & drive knowledge sharing.



Invested in Smoothcomp to provide live scoring & online registrations for all AUS TKD events.



Provided members with an online portal to access their membership inclusions, like ID card, education & partner offers.



Invested in the "Virtual Dojang" a new learning management system for all AUS TKD's education & training courses.



Secured over \$400,000 in commercial sponsorship investment



PROGRESS REPORT

In 2023, Australian Taekwondo witnessed increased opportunities for the Taekwondo community to come together in person, facilitating meaningful interactions through a range of events and educational initiatives. These in-person gatherings have proved invaluable, not only for Australian Taekwondo as an organisation but also for our members, as they've had the chance to connect with each other on a personal level.

One notable development in response to newly mandated regulations by Kukkiwon was the proactive stance taken by Australian Taekwondo. This involved providing opportunities for instructors to attain the requisite qualifications within the country. The initiative commenced in February 2023 with Australian Taekwondo hosting the International Masters and Poom/Dan Examiner Course in Sydney. This event drew participation from 117 instructors across Australia and exemplified the core values of Australian Taekwondo throughout its duration. Building on the success of the Sydney course, Australian Taekwondo successfully negotiated with Kukkiwon to organize a second International Masters and Poom/Dan Examiner Course for 2023, this time in Melbourne. With over 80 instructors already confirmed for this course, it promises to be another valuable occasion for instructors to connect and fulfill the qualifications set by Kukkiwon. Looking forward to 2024, Australian Taekwondo remains committed to creating more opportunities for members to come together in person, both through future Kukkiwon Courses and scheduled member forums.

The year 2022 saw Australian Taekwondo navigate through significant changes with the migration to the new National Membership System, Revolutionise Sport. In 2023, affiliated clubs demonstrated a high degree of autonomy in effectively utilising this system for their day-to-day club operations. This autonomy is a testament to the dedication of Club Owners and their investment in building the knowledge and capability of both themselves and their staff. The positive progress extends to the State level, where State Bodies have undergone a digital transformation by updating their websites and introducing new online services to better engage with their members for relevant State programs. We acknowledge the commendable efforts put forth by all State Boards in collaborating with Revolutionise Sport to enhance their everyday operations.

Moving into 2024, a major focus for Australian Taekwondo is to further support Affiliated Clubs in maximising the benefits of their membership. Beyond the National Insurance Program, it's crucial that Clubs understand and can access additional advantages, such as the Sporting Schools Program and Education Offerings, among others. With only 25% of Affiliated Clubs currently entering students into sanctioned events, there is a need to develop existing offerings and explore new initiatives that engage the wider community, including seminars and workshops designed for non-competition focused clubs.

Overall, the year 2023 witnessed an increase in Club Affiliation and Individual Memberships, demonstrating a growing interest and commitment. These positive trends indicate a bright future for the sport within the country.



PROGRESS REPORT

A detailed breakdown of the 2023 Memberships is included below (as of September 22, 2023)

| 2023 Affiliated Clubs: | 259 |
|------------------------|------|
| 2022 Affiliated Clubs: | 241 |
| GROWTH: | 7.4% |

| Affiliated Clubs State Breakdown | | | | | | | |
|----------------------------------|-----|-----|-----|-----|----|-----|----|
| WA | VIC | NSW | TAS | QLD | SA | ACT | NT |
| 26 | 78 | 84 | 5 | 38 | 21 | 6 | 1 |

| 2023 Total Individual Memberships: | 19,536 |
|------------------------------------|--------|
| 2022 Total Individual Memberships: | 16,339 |
| GROWTH: | 19.5% |

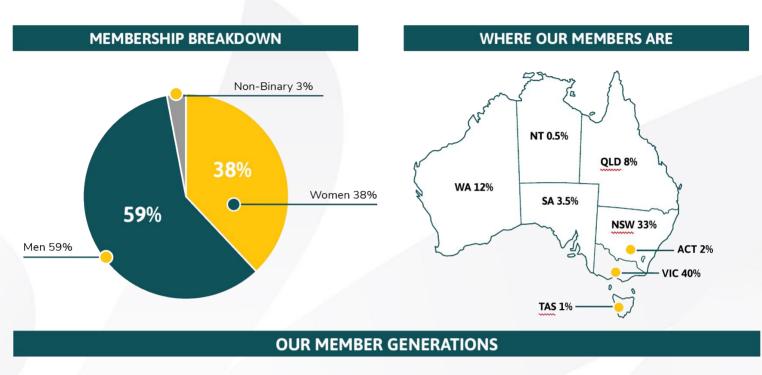
| Individual Membership Breakdown: | Basic Memberships: | 17. 190 |
|----------------------------------|--------------------------------|---------|
| | National Athlete License: | 2,109 |
| | Official & Referee Membership: | 28 |
| | Volunteer Membership: | 136 |
| | Virtual Membership: | 73 |
| | | |

| Basic & V | Basic & Volunteer Membership State Breakdown | | | | | | |
|-----------|--|-------|-----|-------|-----|-----|----|
| WA | VIC | NSW | TAS | QLD | SA | ACT | NT |
| 1,935 | 6,960 | 5,921 | 215 | 1,285 | 664 | 163 | 34 |



PROGRESS REPORT

A detailed breakdown of our current membership demographic (as of September 11, 2023)



| The Builders Born <1946 | 0.3% | Baby 1946-1 | Boomers 1964 | 1.9% |
|-------------------------------|-------|-------------------|------------------------|-------|
| Generation X 1965-1979 | 5.4% | Gene 1980- | eration Y 1994 | 5.0% |
| Generation Z 1995-2009 | 19.5% | Gene 2010- | eration Alpha 2024 | 67.9% |

Generation Z (Born 1995-2009) and Generation Alpha (Born after 2010) are the dominating markets.



PROGRESS REPORT

Kyorugi Referee Update

2023 saw consistent delivery of Kyorugi Referee Courses across the country. State Bodies and the National Kyorugi Referee Committee (NKRC) should be congratulated for their outstanding effort to deliver the following Courses in 2023.

*Denotes courses that are yet to run.

| Course | Date | Attendees |
|----------------------------|------------------|-----------|
| VIC 3rd & 4th Class Course | February 19 2023 | 18 |
| NSW 1st & 2nd Class Course | March 12 2023 | 8 |
| QLD 3rd & 4th Class Course | March 12 2023 | 12 |
| NSW 3rd & 4th Class Course | March 26 2023 | 19 |
| WA 1st & 2nd Class Course | May 7 2023 | 13 |
| WA 3rd & 4th Class Course | May 7 2023 | 4 |
| SA 1st & 2nd Class Course | May 7 2023 | 4 |
| SA 3rd & 4th Class Course | May 7 2023 | 6 |
| VIC 1st & 2nd Class Course | July 16 2023 | 10 |
| VIC 3rd & 4th Class Course | July 16 2023 | 46 |
| QLD 1st & 2nd Class Course | October 1 2023 | 1* |
| QLD 3rd & 4th Class Course | October 1 2023 | 0* |
| QLD 1st & 2nd Class Course | November 11 2023 | 0* |
| | Total | 140 |

Current Accredited Kyorugi Referees:

National 1st Class: 32
National 2nd Class: 9
Senior National S Class: 10
State 3rd Class: 25
State 4th Class: 107



PROGRESS REPORT

Poomsae Referee Update

The National Poomsae Officiating Committee (NPOC) continues to drive the accreditation opportunities in collaboration with State Bodies. Delivering increased opportunities for Poomsae Officials across Australia is a key priority leading into 2023. The following courses were delivered in 2022:

| Course | Date | Attendees |
|----------------------------|----------------|-----------|
| VIC 1st & 2nd Class Course | April 23 2023 | 5 |
| VIC 3rd & 4th Class Course | July 23 2023 | 24 |
| WA 1st & 2nd Class Course | August 20 2023 | 10 |
| WA 3rd & 4th Class Course | August 20 2023 | 18 |
| QLD 1st & 2nd Class Course | August 20 2023 | 9 |
| QLD 3rd & 4th Class Course | August 20 2023 | 15 |
| | Total | 81 |

| Current Accredited Poomsae Referees | | | | |
|-------------------------------------|----|--|--|--|
| Poomsae Referee 1st Class: | 29 | | | |
| Poomsae Referee 2nd Class: | 11 | | | |
| Poomsae Referee 3rd Class: | 15 | | | |
| Poomsae Referee 4th Class: | 67 | | | |
| Poomsae Referee C Class: 1 | | | | |
| | | | | |





PROGRESS REPORT

Accredited Coach Update

As part of Australian Taekwondo's commitment to Coach Development, an updated Kyorugi Performance Coach Accreditation was introduced in May 2023.

This course comprises of six key modules which take the applicant through an interactive learning process which is reflective of the latest World Taekwondo competition rules. In addition, we are in the process of revamping the Poomsae Performance Coach Accreditation which is in process to be launched early 2024. To date, 263 Kyorugi and 97 Poomsae Coaches hold a current accreditation through the existing framework.

Further to this, through the flexible learning opportunities provided by World Taekwondo, 20 Australian Coaches complete their Level 1 / Level 2 Coaching Accreditations. As international competitions continue to develop, we look forward to supporting our international coaches in their development.

Volunteers Update

After the introduction of the volunteer membership category in 2022, we have again see a positive response in 2023 for the membership. The Volunteer Membership provides volunteers at club, state and national level the ability to hold an official membership with Australian Taekwondo.

This plays a key role in formalising the volunteer relationship at all three levels of the sport and promotes a sense of belonging to the volunteer. Throughout 2023, Australian Taekwondo has seen 128 volunteers take up this membership option. Volunteer support across all National level competitions in 2023 has been strong, with volunteers playing a critical role in all Nationally Sanctioned events.



GROW PARTICIPATION

STRATEGIC PILLAR

PARTICIPATION & PARTNERSHIPS DELIVER OPPORTUNITIES THAT EXCITE & INSPIRE

Key Achievements



Increased participation at the 2022 National Championships by 214% & spectators by 437%.



157 Schools ran Taekwondo Kickstarters through Sporting Schools .



Delivered Australian Taekwondo's first participation campaign #TryTaekwondo, reaching over 60,000 individuals.



68% of affiliated clubs experienced new member growth in 2022 compared to the year prior.



Membership numbers have increased nationally by 55%



We've welcomed 25 new clubs not previously affiliated with AUS TKD



Launched an inclusion campaign promoting Taekwondo to people with a disability linking them to clubs.



Pioneered a Virtual Reality platform to connect people in remote regions with free virtual step-by-step Taekwondo classes.



PARTICIPATION & PARTNERSHIPS

PROGRESS REPORT

Participation Update

2023 was a year that saw Australian Taekwondo set the structures and programs that will set Taekwondo up for the future in Australia. We saw the finalisation of Australian Taekwondo's Virtual Reality platform which will allow us to take Taekwondo to remote and regional areas of Australia with our flagship introductory TKD10 program. This program can be delivered in English, Vietnamese, Arabic and Korean from the comfort of your own home. The platform is one of our key tools in ensuring that Taekwondo and all its benefits is open to everybody regardless of location, language and ability.

According to the Ausplay data from Sport Australia we had over 100,000 engage in Taekwondo regularly this year with parity in terms of gender participation. Taekwondo continues to be a leading martial art in Australian in terms of inclusion and offering all ages and abilities a form or Taekwondo to participate in.

We continued our research partnership with Southern Cross University looking into the benefits of Taekwondo for Older Australians. As Australia has an ageing population its important we position Taekwondo as an evidence based option for improving the health of all ages and demographics and engage in community settings.

2023 saw the continued work with Paralympics Australia and other organisations to provide opportunities for people with a disability to engage in Taekwondo. This has entailed promoting Taekwondo nationally and building the capacity of our members through online education and access to resources on inclusion and training people with different impairments.



Sporting Schools delivered in the Tiwi Islands by Cassandra Plain from Outback Taekwondo



PARTICIPATION & PARTNERSHIPS

PROGRESS REPORT

Sporting Schools Update

The last 12 months has seen our third successful year of Taekwondo Kickstarters, Australian Taekwondo's National Sporting Schools program.

The program again resulted in Australian Taekwondo providing increased opportunities to deliver Taekwondo in the national primary school system and refer students back to member clubs. This year we delivered 107 Kickstarter Taekwondo Sporting Schools programs to approximately 12,500 primary school aged students across Australia.

Program delivery was slightly down in comparison to the 12 months prior. This decrease can be attributed to several factors including:

- A challenging financial climate resulting in Kickstarters Coaching Providers attaining employment outside of Taekwondo, resulting in week day unavailability.
- An increase in regional and rural booking requests where Kickstarters Coaching Provider workforce is limited. This has been identified as a growth area that will be addressed with a focus on building our coach network to service these areas.
- Short booking turnaround time which prevented many Kickstarters Coaching Providers being able to arrange and deliver the program on short notice.
- Inconsistent pricing of the program leading to mistrust from schools as Kickstarters Coaching Providers were charging over the listed price.

Learnings taken from the Kickstarters Sporting Schools program over the last 12 months include:

- A need to modernised the invoicing process to align with other National Sporting Organisations that also deliver Sporting Schools programs (commencing in Term 4, 2023)
- The utilisation of TKD10 on our virtual platform as a Teacher Delivered Program for schools in regional and rural areas
- Exploration and commencement of live online classes delivered via online meeting software to schools in regional and remote areas.
- Discussions with Sporting Schools about the development of a high school program for grades
 7-8 and involvement in the grades 9-10 phase two pilot program

This year we ran our first online Sporting Schools Master Class session (in term 2) to provide clubs and instructors with greater insight and understanding of the benefits of the program with the aim of increasing Kickstarter Coaching Provider numbers to increase our service capabilities and revenue for clubs and AusTKD in Terms 3 and 4.



STRATEGIC PILLAR CONNECT THE DEVELOPMENT OF OUR PARTICIPANTS

Key Achievements



Coach Development Investment x 7 Coaches to attend Dutch Open, Belgium Open, Senior World Championships & Cadet World Championships



National Pathways Centres doubled from 3 to 6 with SA, WA, & ACT added to exiting centres alongside VIC, NSW & QLD.



Referee courses increased by 157%, while referee numbers increased by 49%



Increased the total number of athletes Categorised to 11 Performance Pathways Athletes



Professional development offered to 4 Australian Taekwondo coaches as part of the AIS Elevate Coach Program for Performance Pathway Coaches.



Worked more collaboratively with States to better align training, events, & activities.



20+ Performance Pathways Senior, Junior & Cadet Athletes medalling at the Australian Open & Presidents Cup



3 medals attained at the Cadet World Championships by Performance Pathways Athletes



4 new partnerships secured with the SA Sport Institute, Athlete Alliance (WA), Australian Institute of Sport Combat Centre & the ACT Academy of Sport.



Dutch and Belgium Open Pathways Tour Success with 4 medals by Performance Pathways athletes



PROGRESS REPORT

HIGHLIGHTS

- Increased the total number of athletes Categorised to 11 Performance Pathways Athletes
- Performance Pathways(PP) 2020/2021 Performance was objectively Reviewed
- Australian Sports Commission (ASC) Grant Submission was approved for continued investment into AT Pathways 2023/2024 Key Projects and Strategic Vision
- New Talent Recruitment Camp process established in collaboration with an expert Talent Recruitment Consultant from UK Sport and UK Winter Olympics (Danny Holdcroft) and AT states for ID and Recruitment of upcoming athlete talent with 5 Talent Recruitment Camps successful completed across Australia identifying athletes for Cohort 2 of the PP.
- National Pathways Centres increasing from 3 to 6 (VIC, NSW, QLD + SA, WA, ACT)
- New partnership agreements secured with South Australian Sport Institute (SASI)(SA), Athlete Alliance (WA), Australian Institute of Sport Combat Centre (AISCC) and with the Australian Capital Territory Academy of Sport (ACTAS) (ACT).
- 3 medals at the Cadet World Championships by PP athletes: SILVER Akon Baak (SA, PP Athlete), BRONZE Kerim Yilmaz (VIC, PP Athlete), BRONZE Leonardo Angell (NSW, PP Training Partner)
- Dutch and Belgium Open Pathways Tour Success- 4 medals by PP athletes: BRONZE Dutch Open + SILVER Belgium Open Juliet Lahood (NSW, PP Athlete), BRONZE Dutch Open + SILVER Belgium Open (QLD, PP Athlete)
- PP Athletes and Non Categorized AT athletes funded through Pathways to attend the 2023 Senior World Championships with 1 x Round of 16 result: Juliet Lahood (NSW, PP Athlete), 2 x Round of 32 results: Emily Stellino (NSW, PP Athlete), Tom Afonczenko (VIC, NPC Athlete).
- 20+ PP Senior, Junior and Cadet Athletes Medalling at the AUS Open and Presidents Cup
- AUS PP and Taiwan International camp with Taichung University Team held at the NPC with VIC based and interstate PP athletes attending for technical, tactical and sparing/test match sessions.
- Coach Development Investment x 7 Coaches to attend Dutch Open, Belgium Open, Senior World Championships and Cadet World Championships
- Coach Education Support 3 x Coaches participating in the AIS Elevate Coach Program
- Introduction of AT Coach Education and Development Online Seminars



PROGRESS REPORT

CATEGORISATION

A new process was introduced to consult the Australian Performance Pathways (PP) Coaches at the 2022 National Championships to review Australia's upcoming talent pool in order to nominate athletes for the 2023 Categorisation cycle. 11 athletes were selected (8 new) into Categorisation based on their results and performances at Senior World Championships, Junior World Championships and G Ranked Events:

| Developing: | Juliet Lahood (progressed from Emerging to Developing) |
|-------------|---|
| Emerging: | Ben Camua and Emily Stellino (sustained their Categorisation) New to Emerging: Jake Buhagiar, Xavier Nikolovski, Seth Healy, Sofia Querubin, Giuliana Masiello, Luke McMahon, Tiarnagh Sweeney and Bianca Motta. |

This process of robust discussion and review by Australia's PP coaches, allowed for more athletes to be Categorized who are now able to access targeted funding investment and support services like Victorian Institute of Sport Scholarships, New South Wales Institute of Sport Strength and Conditioning + Medical Support and Queensland Academy of Sport Scholarships.

AT PERFORMANCE PATHWAY & CATEGORISATION | National Performance Centro Program (Melkourne) | James | J



^{*} Categorisation Environment Overview Jan 2023

PROGRESS REPORT

Performance Pathways

In preparation for a new strategic investment submission to the Australian Sports Commission (ASC) in January 2023, the Australian Taekwondo (AT) Performance Pathways (PP) underwent an independent Performance Review in November 2022 conducted by Ben Serpell, Lecturer and former Insights Analyst at the Australian Institute of Sport. The review found that the PP:

- Provided increased opportunity to train and compete with other high quality athletes and coaches from other clubs and from interstate.
- Many coaches and athletes noted enhanced technical, tactical and physical development as well as relationship and confidence development across clubs and states directly related to the program.
- Needs to improve delivery of feedback to athletes between formal meets, implementing formal
 and experiential coach development opportunities as well as improved communication and
 connection across the program relating to strategy and vision.
- Would benefit from a structured program of support and development to make it more attractive for coaches to engage consistently (particularly in areas which support e.g. strength and conditioning, nutrition, performance analysis).
- Needs a more transparent selection policy and poor communication was a concern for many.
- Has is an opportunity to increase awareness around the funding model, our funding partners and what the PPP is funded to deliver (purpose, KPIs).
- Would benefit from more camps and competition opportunities particularly internationally. And more camps held across different states would also be welcomed.

The Performance Review of PP, initiated the new Strategic PP Plan for 2023-24 by setting out a road map, with clear targets, associated objectives and actions, and expected outcome measures. The new Strategy aims to clarify roles and responsibilities and sets down markers so that PP can support the critically important roles of athlete, coach and technical leadership development across the entire PP, knowing where AT athletes/coaches are at their stage of development and what they need to do to get to the next level.

This plan will be action oriented and the approach is aimed at developing athletes and coaches who can perform on the world stage.



PROGRESS REPORT

Performance Pathways Investment

The ASC Investment Grant was approved for the following PP Initiatives:

1. WORKFORCE: STATE PATHWAY COACHES + S&C COACHES

Contracted up to 12 State Performance Pathway Coaches for the ongoing delivery of weekly/bi-weekly Taekwondo Specific High Performance training and training camps. This includes working collaboratively with club coaches and strength + conditioning coaches to build a targeted high performance development programs and monitoring for Pathway athletes.

2. HP TRAINING ENVIRONMENTS

The establishment of Pathway High Performance Training Centres with new provider partnerships in Western Australia (WA), South Australia (SA), and Australian Capital Territory (ACT), plus the maintenance of established centres in Victoria (VIC), Queensland (QLD) and New South Wales (NSW). Weekly/bi-weekly Taekwondo Specific High-Performance training and Strength and Conditioning programs delivered to identified Pathway athletes.

3. COMPETITION & CAMPS

- 1 x Senior International Competition tour per year
- ☐ 1 x Junior International Competition tour per year
- ☐ 1 x National/International camp per year

Pathway high performance development tours with a focus on both senior and junior international experience, development and world ranking progression. This allows both the exposure and progression of both athletes and Pathway State Coaches to international standards and high pressure environments.

4. COACH EDUCATION AND TRAINING

Provide online based learning seminars and training modules with industry experts, to facilitate and support the delivery and attrition of high performance skills and knowledge in the Pathway Coaching workforce. This will enable current and upcoming Pathway coaches to lead high functioning performance teams and deliver programs with a higher standard of capabilities as the country advances to 2032 and beyond.





PROGRESS REPORT

Performance Pathways Strategy

The PP 2023/2024 Strategy was developed over a 6 month period, through discussion, observation and consultation with key stakeholders, the PPP coaches, AT Performance Director, Combat AUS, Taekwondo State Coaches, Club coaches and a diverse range of Pathway Leads in several National Sporting Organisations.

Key processes and reviews which have also informed the 2023/2024 PP Strategy include:

- AIS 2032+ Strategy
- AT Performance Pathway & Categorisation criteria 2022
- AT PP Performance Review 2022
- AT athlete recruitment process May-July 2023
- ASC investment response June 2023
- PP Coach National Strategy Day August 2023

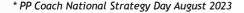
AT recognised the opportunity to develop a new approach to the delivery of the PP which builds on its strengths, utilises its untapped potential and ensures it is sustainable. The 2023/2024 PP Strategic Plan will now be driven by two clear and interconnected approaches:

Approach 1 National incentives & technical leadership

Approach 2 State PP based incentives & technical leadership

A key learning across the life cycle of the PP is the highly diverse needs of athletes and coaches in each of the state based pathway programs and the difference in barriers, gaps & opportunities in each of the environments. This new approach of customising the programs to the environments within each state and engaging with the expertise of the coaches in developing detailed plans specific to the needs of their state's athlete cohorts will start to address the key issues such as athlete recruitment, retention and development, coach development, support and retention, leveraging the strengths & diversity of a federated state model, including alignment with club and state programs and optimising our return on investment outcomes.











PROGRESS REPORT

Talent Recruitment Camps

A new Talent Recruitment Camp process was established in collaboration with Performance Consultant: Danny Holdcroft now Performance Advisor at UK Sport and former Head of Olympic Performance UK Winter Olympics (Skeleton).

Identifying key performances markers, key processes, key communication outputs, data collection and timelines ensured PP was able to execute 4 Australian Talent Recruitment Camps in May- June (South Australia, New South Wales/ACT, Queensland, Victoria) and one in July (Western Australia).

State Bodies were consulted to collaborate in creating the Taekwondo assessment criteria for the technical, tactical and sparring elements based on fundamental Taekwondo specific skills and competencies, as well as current international game play trends. Strength and conditioning coaches from the Combats AUS, VIS and NSWIS were consulted to build the core physical assessment criteria which gave baseline information of athletes physical abilities, while also being functional enough to be executed in our large testing groups.

This process allowed PP to recruit new athlete cohorts using clearer, more transparent identification and marking processes, and used both PP coaches and state based coaches as assessors to increase the amount of athletes selected for PP within each state.

PP also introduced a new system of recruiting both PP athletes and PP training partners to ensure continual athlete development, athlete sparring numbers and overall long term sustainability of the PP. Improved feedback processed was also introduced to athletes and coaches who did not make PP in this cycle of recruitment.















PROGRESS REPORT

New Performance Pathways Centres & Partnerships

New PP centres have been now established in Western Australia (WA), South Australia (SA) and the Australian Capital Territory (ACT), taking the **total number of PP Centres to 6.**

WA secured a new Strength and Conditioning agreement with **Athletes Alliance** who specialise in developing the physical capacities underpinning athletic performance and provide a range of programs to develop speed, agility, strength, fitness and the rehabilitation of injuries. Athlete Alliance coaches have substantial experience and are currently working with organisations such as the West Coast Eagles, West Coast Fever, Fremantle Dockers and the Western Australian Institute of Sport.

SA have secured a partnership agreement with South Australian Sport Institute (SASI) for their Taekwondo based training environment and strength and conditioning training environment. Taekwondo training sessions have commenced and securing a high quality strength and conditioning coach is in its final stage of development.

ACT have secured a partnership agreement with the Australian Institute of Sport (AIS) Combat Centre for their Taekwondo Training environment and with the Australian Capital Territory Academy of Sport (ACTAS) being confirmed as a strength and conditioning provider.











PROGRESS REPORT

International Competitions & Camps

CADET WORLD CHAMPIONSHIPS

A huge result for Australia at the **2023 Cadet World Championships** in Sarajevo, Bosnia and Herzegovina with 3 medals won by Australian athletes, making it the most successful Cadet team Australia has produced so far:

| SILVER | BRONZE | BRONZE |
|--------------------------------------|--|---|
| Akon Baak (SA, PP Athlete) | Kerim Yilmaz (VIC, PP Athlete) | Leonardo Angell (NSW, PP Training Partner) |

Mackenzie Macdonald (VIC, PP Athlete) also achieved a very close quarter final finish and many of our Australian athletes were defeated in close first matches by the eventual gold medallist.

Following the Cadet World Championships, our Australian athletes were joined by additional Australian junior athletes and competed at the Bosnian Open. In total our athletes brought home 16 medals for Australia. PP would like to acknowledge the outstanding contribution and performance of PP Coaches, Team Manager and Team Doctor who attended these events, most of which were only partially funded:



| Sara Vuong (Team Manager) | Dr Joseph Tamer (Doctor) | Dongmin Cha (Head Coach) | |
|-------------------------------------|---------------------------------|------------------------------------|--|
| Jerry Maraitis | Ruth Hock | Abby Sangalang | |
| (Coach) | (Coach) | (Coach) | |





DUTCH & BELGIUM OPEN TOUR

PP targeted investment to support $6 \times PP$ coaches, PP Categorized athletes and athletes who had qualified for the 2023 Senior World Championships to attend the Dutch Open and Belgium Open. Additional PP athletes and AT club athletes self funded to join the PP team and compete at these events. Australia secured 4 medals by $2 \times PP$ athletes:

| | Dutch Open | Belgium Open |
|--------------------------------------|------------|--------------|
| Juliet Lahood (NSW, PP Athlete), | BRONZE | SILVER |
| Zaine Mansfeild (QLD, PP Athlete) | BRONZE | SILVER |









Other noteworthy performances include quarter final finishes by Jessica Borg (former PP), Tiarnagh Sweeney (former PP), Amarlie Evans (PP athlete, QLD), Sofia Queruben (PP athlete, NSW) and Bradley Callaja (PP training partner, NSW).

SENIOR WORLD CHAMPIONSHIPS

PP targeted investment to **all AT athletes** and a Team Doctor to attend the 2023 Senior World Championships in Baku, Azerbaijan. In total 4 x PP athletes qualified for the 2023 Senior World Championships: Amber Heslop (PP athlete, ACT), Jake Buhagiar (PP athlete, VIC), Juliet Lahood (PP athlete, NSW) and Emily Stellino (PP athlete, NSW). Outside of the fantastic **BRONZE MEDAL** result by Leon Sejranovic, standout performances by athletes who were supported by the PP include:

- Round of 16 Juliet Lahood (NSW, PP Athlete)
- Round of 32 Emily Stellino (NSW, PP Athlete)
- Round of 32 Tom Afonczenko (VIC, NPC Athlete)









AUS OPEN & OCEANIA PRESIDENTS CUP

The Australian Open + Oceania Presidents Cup returned to Australian shores July 2023 with 20+ medals won by PP athletes across the Cadet, Junior and Senior divisions.

Australian Open/ Oceania Presidents Cup Senior Results (PP):

- Bronze Juliet Lahood (NSW, PP athlete)
- Bronze Emily Stellino (NSW, PP athlete)
- Bronze Grace Kiefer (NSW, PP athlete)
- Bronze Amber Heslop (ACT, PP athlete)
- Gold Aaditya Kadam (NSW, PP training partner)
- Silver Aikan Granier- Ameur (QLD, former PP)
- Bronze Anthony Tedros (NSW, PP training partner)
- Bronze Anthony Christodoulides (NSW, PP training partner)
- Silver Ryan Hogg (VIC, PP training partner)
- Bronze Ali Mack (NSW, PP training partner)
- Bronze John Yoo (NSW, PP athlete)
- Silver Jamie Cefai (VIC, PP athlete)
- Silver Jaxon Simmonds (SA, PP athlete)
- Bronze Jessica Borg (QLD, former PP athlete)



TAIWAN UNIVERSITY TEAM PP TRAINING CAMP

PP athletes had the opportunity to attend a training camp with the Taichung University Team from Taiwan who based themselves in Melbourne from the 5th -11th of September, 2023. The head coach of the Taichung University Taekwondo Team Liu Wei-ting is a 2 x Asian Championship medallist and represented Taiwan in the Olympic Games (Rio, 2020, -80kg). AT PP was very fortunate to have Coach Liu's expertise in Australia, and a wonderful opportunity for our PP athletes to spar and train with him in class, alongside his high quality Taiwan team members.

Coach Liu brought 11 university team athletes to train with our PP athletes and PP training partners over the course of the week with training covering technical work, scenario drills, sparring drills and a fight day with electronic KPNP + DAEDO systems. Combat AUS and Australian Taekwondo Victoria provided support in training venue, equipment, electronic systems and referees to provide our PP athletes with the best opportunity for development. Over 40 athletes participated throughout the course of the week with PP athletes, PP training partners and PP coaches travelling from QLD, NSW and ACT to participate. Additionally former AUS Olympians came to train with, assist and mentor the new generation of PP athletes.













PROGRESS REPORT

High Performance Program Report

The past twelve months have seen us embark on a huge scale of international competition activity with athletes competing in two senior world championship campaigns, five grand prix events and a host of other International Open/Continental Cup events including two (Oceania Presidents Cup and Australian Open) being held in Brisbane in July – the first international events in Australia since 2019.

Under the guidance of new National Technical Lead Seokhun Lee and through the appointment of National Program Coach Ryan Carneli (in December 2022), significant adjustments have been made in training methodologies to better suit the current game and scoring systems. This approach has been anchored with a large focus on preparations for key campaigns and to build a platform for higher level success at world-level competitions. Specific competition reflections are outlined below.

2022 World Championship – Guadalajara, Mexico

16 athletes, 11 of which were debutants at this level, embarked on the 2022 World Championships – the first world championships since May 2019. As such, it was the first major opportunity for the program to test itself post-Covid and establish the baseline from which to build.

There were some solid performances at this event including Saffron Tambyrajah (49kg), Stacey Hymer (57kg) and Leon Sejranovic (74kg) all winning through to the round of 16. But more broadly this campaign highlighted the performance growth still required to match the world's best.

Some key takeouts from this World Championship campaign and the first 6 months under the guidance of Seokhun Lee was the need for an adjusted training plan with a heightened focused on physical conditioning and competition sparring. Seokhun believes that Australian fighters have similar technical ability to other countries but lacked the fitness and the strategy/mental focus to win the fights against the top 16 in the World.

2023 World Championships - Baku, Azerbaijan

Australia sent a full contingent of 16 athletes to Baku, with a strong campaign and showing huge growth over the six months since the 2022 World Championships. Leon Sejranovic (74kg) was the standout winning four fights and defeating the reigning World Champion on his way to winning a bronze medal – Australia's first able-bodied World Championship medal in ten years.

We also had five other athletes make the round of 16 to show the growing general standard of the National team. These athletes were Juliet Lahood (46kg), Saffron Tambyrajah (49kg), Reba Stewart (+73kg), Bailey Lewis (58kg) and Liam Sweeney (80kg) with Liam going desperately close to also fighting for a medal.



PROGRESS REPORT

High Performance Program Report

The learnings gained by our coaches from the experiences of the 2022 World Championships had a huge impact on the team's preparation for this campaign. There was a huge focus on additional circuit training and competition sparring to build physical stamina and better prepare for simulate late round scenarios. Further evidence of this approach and the impact the broader taekwondo community had in supporting the team's preparation for this campaign can be further evidenced in this article - <u>Training partners prove to be Australia's secret weapon for World Championships J</u> Australian Taekwondo (austkd.com.au)

2022-23 Grand Prix

Eight Australian athletes have competed at five Grand Prix events over the past 12 months. With Grand Prix invitations restricted to the top 32 (registered) Olympic ranked athletes and with 100% seeding, these events really test our standards against the world's best within Olympic divisions, with many of our athletes competing in opening rounds against Top 10 Olympic Ranked athletes.

We are starting to see a noticeable growth in the performance standards Australian athletes against this world class standard, with more athletes beginning to win rounds, and occasionally fights against these top Olympic Ranked athletes.

The clear standout in performances at recent Grand Prix events has been Bailey Lewis (58kg). Bailey made a quarter final at the 2023 Rome Grand Prix defeating the 4^{th} and 13^{th} seeds, and then backing up his bronze medal from the 2022 Paris Grand Prix to again win bronze at the 2023 Paris Grand Prix defeating the 3^{rd} , 6^{th} and 11^{th} seeded athletes.

2022-23 International Competition results

Beyond World Championships and Grand Prix events, there has been a huge amount of activity at International Open and Continental President Cup events over the past twelve months. Of particular significance was the hosting of our first international events in four years with the Australian Open and Oceania Presidents Cup being held in Brisbane in July 2023. This saw strong teams from Korea, China, Spain and Chinese Taipei go head-to-head with Australia's best and prospective talent.

Australia had some strong performances at the Oceania Presidents Cup, the tougher of the two events given the aggregated depth within fewer Olympic divisions. Having back-to-back competitions meant that some athletes struggled to back up two days later for the Australian Open an event held in the 16 world championship divisions.

Whilst the general performances of higher categorised athletes at the Australian Open were slightly below the strong performance delivered in the President's Cup competition two days prior, the event itself also showcased the broader pool at athletes across the country with a total of 27 medals won across the 16 world championship divisions.



PROGRESS REPORT

Coach Education & Development

AT welcomed new staff member Darlene Harrison into the AT Team for the role of Coach Development Lead in late November 2022. Darlene specialties include High Performance Sport, Leadership development and coaching, Development Program design and delivery, Coach and leader talent selection and progression, Elite Coach development and also impact measurement.

With over 10 years experience in high performance sport at the Australian Institute of Sport in roles such as Deputy Director of Performance People and Teams, Head of Performance Coaching and Leadership, Director of High Performance Strategies and another 7 years at Head of Coaching at UK Sport, Darlene's skill set is a very much welcome addition to the AT High Performance sport community.

CURRENT AT COACHING CONTEXT

An increasingly competitive landscape, rising complexity and a shorter shelf life for knowledge have placed a premium on reskilling and upskilling coaches across the Taekwondo ecosystem.

Like athletes, coaches have their own personality, pathway to the role and starting point developmentally. In recognition of this, the coaching work started with building a plan for the future development of the Australian Taekwondo Performance Coaches that is learner centered, customised, supports the principle of lifelong learning and is specific to their context.

Having these factors present in the development opportunities Australian Taekwondo offers will support high coach engagement, increased coach diversity and provide learning that will assist the coaches to think and act in new ways.

COACH DEVELOPMENT PLAN

A Plan for the development of Performance Coaches in Taekwondo was drafted in February 2023 with a focus on 3 core areas:

- 1. Understanding the coaching workforce and developing a robust data set to inform future decision making.
- 2. Gowing the coaches and adding value to their development; and
- 3. Progressing the coaches and increasing coach sustainability.



PROGRESS REPORT

Coach Education & Development

UNDERSTANDING THE COACHING WORKFORCE

Understanding more about the capabilities coaches arrive with and what is required in the role allows us to prioritise and target limited learning resources.

The Australian Taekwondo environment is largely reliant on a volunteer or unpaid coaching workforce, with only two full time paid coaching roles based in the National Performance Centre (NPC) – the National Head Coach and the National Assistant Coach.

The Performance Pathways Program (PPC) engages 12 coaches in the delivery of the national program across 6 states and territories doubling its national footprint from the previous 3 states. Support and development to this coaching group to ensure growth retention and sustainability will continue to be a priority with increased workload and expectations of the system.

Alignment, communication and role clarity across coaching delivery in the NPC, the PPC, State Programs and the Clubs is also a priority to ensure both performance and sustainability

GROWING THE COACHES

Pathway Coach Support

A range of resources and support has been developed in collaboration with the Pathways

Manager and provided to pathway coaches to capture data about areas of need and interest and
to increase connection across coaches.

- Processes for briefing in and out of competition.
- Design and delivery of surveys to capture athlete and coach performance insights from competition (international tour 2023).
- Development of Coach Report Template to capture and share insights back with home/club coaches.
- Coach Reflection resource.
- Planning and Budget Templates for development of State Performance Pathway
 Programs



PROGRESS REPORT

Coach Education & Development

Online Seminar Series

An expert led set of seminars has been offered to all coaches who are current Australian Taekwondo members via direct mail out, with detailed information available via the website. The coach Development Lead are also using these connections to collate additional information about areas of coach need and interest.

Seminar Series 1 – Technical/Physical Preparation (June 2023)

- 4 seminars Competition Day preparation, warm ups and recovery; Challenging applications to Taekwondo and coaching practice; Factoring in the gym in the daily training environment and leading into competition; Challenging applications to Taekwondo and coaching practice.
- o 30 coaches attended.

Seminar Series 2 – Inclusive Performance Coaching (Sept/Oct 2023)

- 3 seminars Coach-Self Relationship; Coach-Athlete Relationship; Coach-Network
 Relationship
- o 26 coaches attending

AIS Elevate Coach Program

Three Australian Pathway coaches were selected to AIS Elevate Coach Program 2023: Larissa Markovina (WA), Jerry Moraitis (VIC) and Murat Eryurek (VIC), which targets coaches who work with Categorized athletes within National Sporting Organisation. This 6 month program is a combination of online course modules and face to face workshops held at the AIS bringing coaches together across all Olympic sports develop their high performance coaching and leadership capabilities.



EVENTS & COMPETITIONS

STRATEGIC PILLAR DELIVER OPPORTUNITIES THAT EXCITE & INSPIRE

Key Achievements



Provided competition opportunities for 1,947 members at domestic events.



Welcomed 40 countries to our international events in 2023.



Delivered two Kukkiwon Courses that provided 199 members representing 160 clubs with further education and development.



PARTICIPATION & PARTNERSHIPS

PROGRESS REPORT

Events & Competitions

National Championships, VIC (2022): The pinnacle of our annual calendar, the National Championships held in Bendigo, Regional Victoria, marked a significant achievement with a remarkable turnout of 1360 athlete entries. This distinguished event was distinguished by its culminating spectacle, 'Fight Night,' which was broadcasted to a broad audience on the 7Plus platform.

Senior World Championships Selections, NSW (February 2023): In a groundbreaking collaboration with FightHQ, our Selections for the Senior World Championships in February 2023 was a historic moment for our organization. It also marked our inaugural partnership with FightHQ and introduced the KPNP PSS (Protective Scoring System) to the Australian martial arts landscape. This event surpassed all expectations, registering a substantial increase of over 50% in participation compared to the preceding selection event on the Gold Coast in 2022.

G2 Australian Open (July 2023): In July 2023, we played host to the Australian Open G2 event, a remarkable return since 2019, encompassing Para Kyorugi and Poomsae disciplines. This event was further augmented by the concurrent **G2** WT Presidents Cup - Oceania, G2 Oceania Open Poomsae, G4 Oceania Open Para Korugi, and our World Cadet Selections. Participation statistics exceeded all expectations as we welcomed over 1600 athletes representing more than 40 Member National Associations (MNA's). Notably, each of our Para events witnessed a substantial increase of over 90% compared to our 2019 offerings.

World Championships Cadet Selection, QLD (July 2023): In the same month, our organisation successfully orchestrated the World Championships Cadet Selection event. This event attracted 84 athlete registrations, marking a notable increase of almost 30% compared to the previous selection event.

Para Classification Course (July 2023): Our commitment to inclusivity and global engagement was manifest in the organization of our inaugural Level 2 WT Para Classification Course in July 2023. This course was attended by a diverse group of participants hailing from around the world. As a direct outcome, 13 Para athletes received classification for the subsequent International series, comprising 10 new classifications and 3 re-classifications.

National Championships, WA (October 2023): As we look ahead to the final quarter of 2023, we are excited to announce the return of our National Championships to Perth, Western Australia, for the first time since 2004. At the time of composing this report, we have already garnered 755 athlete registrations, with the expectation that we will meet our target of 1000 athletes.

Commitment to Excellence and Future Planning: Our overarching mission as delivering quality in our events and extending opportunities to athletes, coaches, referees, and officials. Our strategic planning for the 2024 Competition Series, spanning both domestic and international domains, is well underway.



LEADERSHIP & GOVERNANCE

STRATEGIC PILLAR WORK TOGETHER WITH EVERYBODY WHO MAKES TAEKWONDO HAPPEN

Key Achievements



Transformed our financial reporting by engaging ProYou Business Advisory & a team of financial management experts.



All Sport Integrity Australia Policies adopted and executed by Australian Taekwondo and State bodies



70% in staff growth over three years with only a 25% financial increase incurred.



Implemented a zero-tolerance stance on abusive behaviour & harassment with sanctions now enforced.



Men & women now have equal representation on staff (50%). Previously, men accounted for 80% of staff.



Introduced the Lauren Burns Medal & a National Awards night to unite, recognise & celebrate our members.



Grew our network of volunteers & engaged 80 to assist at our sanctioned events.



From a resourcing perspective, the business is in better health than it has ever been.



Strategic Pillar #5

PROGRESS REPORT

People, Culture & Integrity

Over the past 12 months, Australian Taekwondo has taken significant steps in its commitment to ensuring the highest standards of integrity within the sport. Our primary focus during this period has been the adoption and implementation of the National Integrity Framework (NIF).

The NIF comprises a comprehensive suite of policies designed to set clear expectations for the conduct of all participants in sport, covering areas such as safeguarding children and vulnerable persons, member protection, competition manipulation, sport wagering, and the misuse of drugs and medicines.

National Integrity Enhancement Capability Grant Program

A notable achievement for Australian Taekwondo during this period was securing funding through the National Integrity Enhancement Capability Grant Program. This program enabled the appointment of a National Integrity and Complaints Manager, whose tenure commenced on 1 July 2022. This role is shared part-time across Australian Taekwondo, Judo Australia, and Boxing Australia. Australian Taekwondo's success in obtaining a second round of funding for this position underlines the organisation's commitment to enhancing integrity.

Alignment with National Integrity Framework Principles

Since the adoption of the NIF, we have made substantial efforts to ensure that our organisation's best practices and policies align seamlessly with the principles laid out in the framework. This alignment process will require the ongoing review of the organisation's policies to guarantee consistency and compliance. This endeavour takes on added significance considering impending amendments scheduled for implementation in January 2024.

Challenges and Adaptation

However, it is essential to note a significant development—the shift in the NIF's jurisdiction, limiting its involvement to matters concerning children and protected attributes as legislated through international conventions.

This change necessitates ongoing coordination and adaptation to address evolving processes and challenges effectively, as well as communicating these changes downstream from the national level to grassroots. Australian Taekwondo plays a role in safeguarding integrity and the broader sporting community, emphasising the importance of ongoing collaboration and adaptability to maintain the highest standards of integrity in the ever-evolving landscape of sports integrity.



Strategic Pillar #5

PROGRESS REPORT

People, Culture & Integrity

Looking Forward

As we look ahead, Australian Taekwondo has established key dates for the review and adoption of NIF amendments, aligning our efforts with the Australian Sport Commission's timeline for National Sporting Organisation Recognition in 2024. This collective undertaking underscores our unwavering commitment to upholding the highest standards of integrity within our sport.

In conclusion, our steadfast dedication to the principles of the National Integrity Framework and our commitment to transparency and accountability have paved the way for significant progress over the past year. We look forward to the continued pursuit of excellence in integrity and the promotion of fair and safe sport for all participants.





Strategic Pillar #5

PROGRESS REPORT

Governance



Ref. No. 023-182 June 09, 2023

Mr. Jean Micheal Kfoury President, Australian Taekwondo

Congratulations on Attaining A1 in the 2022 World Taekwondo MNA Survey on Good Governance

Dear President Kfoury,

On behalf of World Taekwondo (WT), I am delighted to extend our heartfelt congratulations to Australian Taekwondo, on achieving an outstanding A1 rating in the World Taekwondo MNA Survey conducted in 2022. This remarkable accomplishment is a testament to the unwavering dedication and commitment of Australian Taekwondo towards promoting and maintaining the highest standards of governance and furthering the development of taekwondo.

We greatly appreciate the relentless efforts undertaken by Australian Taekwondo to uphold good governance practices. Your continuous dedication to Governance, Transparency, Integrity, Democracy and Development sets a commendable example for other national federations.

WT remains committed to supporting Australian Taekwondo in its endeavors towards continuous improvement and excellence. We look forward to collaborating with you in our shared mission of developing Taekwondo and promoting its values of inclusiveness, leadership, respect, tolerance, excellence and integrity.

With highest regards,

Jeongkang Seo Secretary General





HEADQUARTERS (SEOUL)

10th Floor

Booycung Taepying Building

Booyoung Taepyung Building 55, Sejong-daero Jung-gu, Seoul Republic of Korea 04513 +82.2.566.2505 (Tel) +82.2.553.4728 (Fax) Email: info@worldtaekwondo.org LIAISON OFFICE (LAUSANNE) Avenue de Rhodanie 54, 1007 Lausanne Switzerland +41.21.601.50.13 (Tel) +41.21.601.59.83 (Fax) Emal: office@worldtaekwondo.org







FINANCIAL STATEMENTS

The Audited Financial Statements show a profit of \$7.0K in the 2022/23 financial year compared to a loss of \$148.7K in 2021/22.

Overall revenue grew by 890K. This was aided by a 55K increase in membership revenue and 388K increase in event revenues due to Covid restrictions being lifted. Several successful events including the 2022 Nationals held in Bendigo in December and the Kukkiwon International Master held in Sydney in Feb/Mar were contributing factors. Kukkiwon revenue also increased by 19K. Grant revenues increased by 375K due to several new grants being awarded including Integrity Manager 120K, Participation VR 133K, Participation Inclusion 92K and Korean Heritage Foundation 15K. Other income grew by 51K due to a 118K increase in sponsorships and a 14K increase in merchandise sales. Covid assistance grants 34K received in 2022 were not continued in 2023.

Employee benefits costs increased by 140K which included the new Integrity Manager and Schools Participation Coordinator. Insurance costs rose by 24K due to reductions in premiums for Covid being removed this year. Participation Activity and International team costs increased by 75K and 59K respectively due to increased activity after Covid restrictions were lifted. Contractor expenses increased by 32K due to new Events Coordinator being contracted and increased activity of Pathways Coaches. Administration fees included 21K on legal fees for proposed constitution changes. Other expenses are being well maintained with a reduction of 7K for the year.

The Balance Sheet shows \$680.6K of cash, total assets of \$822.1K and liabilities of \$749.0K, which includes deferred membership revenue and grants received in advance of 582.8k, resulting in \$74.0K of net assets.

It was very pleasing that AT was recognised by World Taekwondo for its governance and management which is testament to the Board, Management team and CEO's commitment to Taekwondo in Australia.

Continued support of members and the Taekwondo community will be required to continue building equity into the future.

OUR SPONSORS & PARTNERS

Commercial partners are critical to our success in expanding Taekwondo across the country. We thank our valued partners who provide us with much needed support throughout the year and deliver many benefits to our members.



Official Team Apparel Partner



Official Martial Arts Supplier



Corporate Partner



Corporate Partner



Official Broadcast Partner



OUR PARTNERS

We thank our valued sponsors, who provide us with much needed support throughout the year and deliver many benefits to our members.



Sport Australia/AIS

High Performance, Participation, Better Aging/Schools Program



Paralympics Australia

Para athlete classification support



Australian Government

Australian Sports Commission



Australian Sports Commison

Australian Government agency responsible for supporting and investing in sport



Australian Olympic Committee

National Olympic Committee



Kukkiwom

World Taekwondo Headquarters, and World Taekwondo Academy



World Taekwondo

World Taekwondo Federation



Combat Institute of Australia

Australian Taekwondo's high performance training provider





69 167 216 033

Financial Statements

For the Year Ended 30 June 2023

69 167 216 033

Contents

For the Year Ended 30 June 2023

| | Page |
|--|------|
| Financial Statements | |
| Directors' Report | 1 |
| Statement of Profit or Loss and Other Comprehensive Income | 5 |
| Statement of Financial Position | 6 |
| Statement of Changes in Equity | 7 |
| Statement of Cash Flows | 8 |
| Notes to the Financial Statements | 9 |
| Directors' Declaration | 19 |

69 167 216 033

Directors' Report

30 June 2023

The directors present their report on Australian Taekwondo Limited for the financial year ended 30 June 2023.

1. General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Simon Kew Resigned 2nd December 2022
Hassan Iskandar Resigned 31st March 2023

Adrian Kenneth Hitch

Marwan Ali Hussein Appointed 02nd December 2022 Selin Kuralay Appointed 27th February 2023

Allan Malachowski

Hugh Vernon Eagling Appointed 02nd December 2022
Deanna Kyriazopoulos Appointed 02nd December 2022

Justine Cameron

Jean Kfoury

Lucy Warhurst Appointed 19th September 2023 Leanne Cunnold Resigned 31st March 2023

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of Australian Taekwondo Limited during the financial year was to carry out the Company's strategies and to achieve its short-term and long-term objectives. During the year, the Company engaged in its principal activity of conduct, encourage, promote, advance, control and manage all levels of Taekwondo in Australia.

No significant changes in the nature of the Company's activity occurred during the financial year.

Short term objectives

The Company's short term objectives are to:

- Wholeheartedly appreciate that it is the clubs, coaches & officials that provide gateways to participation & performance in Taekwondo.
- Grow opportunities for our people & partners to work, support, sponsor & participate in our clubs, education & community settings.
- Provide clear pathways & programs to national teams, which guide an individual's development at every step of their Taekwondo journey.
- Deliver a comprehensive wide reaching & diverse calendar of high quality domestic & international competitions & events.
- Invest in everybody who makes Taekwondo happen; our employee & volunteer capability & our governance and structures to enable us to achieve our ambitions.

69 167 216 033

Directors' Report

1. General information

Long term objectives

The Company's long term objectives are to:

- ensure long term commercial viability through sound financial management and business practices and systems.
- exercise the Sporting Power as the national federation for Taekwondo in Australia and act as the MNA for Australia
 in accordance with the Statutes and Regulations.
- conduct, encourage, promote, advance, control and manage all levels of Taekwondo in Australia interdependently with Members and others.
- adopt, formulate, issue, interpret and amend policies for the control and conduct of Taekwondo in Australia.
- encourage the provision and development of appropriate facilities for participation in Taekwondo.
- maintain and enhance standards, quality and reputation of Taekwondo for the collective and mutual benefit and interests of members and Taekwondo.
- promote the sport of Taekwondo for commercial, government and public recognition and benefits.
- be the only body entitled to prepare and enter Australian teams in international Taekwondo competitions conducted by World Taekwondo.
- promote, control, manage and conduct Taekwondo events, competitions and championships.
- have regard to the public interest in its operations; and
- undertake other actions or activities necessary, incidental or conducive to advance the long term objectives.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Deliver a national digital and communications plan. Agree a collective approach to advocacy and government relations. Construct a compelling event structure through innovative and engaging formats.
- Deliver value proposition to members inclusive of development of referees, coaches and instructors and ways to
 recognise volunteers. Proactively attract, support, and retain participants through flexible affordable and enjoyable
 products. Increase diversity and inclusion by facilitating and connecting participants with clubs.
- Build on partnerships to deliver growth in participation programs through innovative delivery models and increased
 inclusion. Support clubs to be more sustainable and leverage positive impact across health and wellbeing, social
 cohesion, and connection. Deliver fit for purpose education and development frameworks for coaches and referees.
- Develop a national performance framework for national programs and pathways. Increase diversity and inclusion
 across the organisations people working in national programs and pathways. Deliver a world leading sustainable
 pathway plan in collaboration with clubs. Invest in coach education and development.

69 167 216 033

Directors' Report

30 June 2023

1. General information

Strategy for achieving the objectives

 Secure additional investment to build capability and capacity. Develop a national delivery plan to improve efficiency, shared resourcing, aligning events and competitions. Develop and alumni network for athletes, coaches, and others.

How principal activities assisted in achieving the objectives

The principal activities assisted the Company in achieving its objectives by:

 To carry out the Company's strategies and to achieve its short-term and long-term objectives, during the year, the Company engaged in its principal activity of conduct, encourage, promote, advance, control and manage all levels of Taekwondo in Australia.

Performance measures

The following measures are used within the Company to monitor performance:

To help evaluate whether the activities that the Company established during the year have achieved its short-term and long-term objectives, the Company uses key performance indicators to measure, analyse and monitor its performance. The key performance indicators include high performance program outcomes and achievements, membership participation and physical activity measures, digital and social media connection, member stories, referee accreditations, independent performance reviews and safe and inclusive sport frameworks.

Members' guarantee

Australian Taekwondo Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 1 for members that are corporations and \$ 1 for all other members, subject to the provisions of the company's constitution.

At 30 June 2023 the collective liability of members was 7 (2022: 7).

69 167 216 033

Directors' Report

30 June 2023

Other items

Meetings of directors

During the financial year, 5 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

| | Directors' Meetings | | |
|----------------------|---------------------------|-----------------|--|
| | Number eligible to attend | Number attended | |
| Simon Kew | 2 | 2 | |
| Hassan Iskandar | 2 | 1 | |
| Adrian Kenneth Hitch | 5 | 4 | |
| Marwan Ali Hussein | 3 | 3 | |
| Allan Malachowski | 5 | 5 | |
| Hugh Vernon Eagling | 3 | 3 | |
| Deanna Kyriazopoulos | 3 | 3 | |
| Justine Cameron | 5 | 5 | |
| Jean Kfoury | 5 | 5 | |
| Leanne Cunnold | 2 | 2 | |

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2023 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

| Director: | Hugh C | agling | Director: | |
|------------|--------|------------------|-----------|--|
| Dated this | 21st | day of September | . 2023 | |





AUDITORS INDEPENDENCE DECLARATION TO THE MEMBERS OF AUSTRALIAN TAEKWONDO LIMITED

As auditor for Australian Taekwondo Limited for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Australian Taekwondo Limited.

Stephen Kirtley Director

Dated this 21st day of September, 2023

Davidsons Assurance Services Pty Ltd 101 West Fyans Street Geelong, Victoria 3220

/ GEELONG

69 167 216 033

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2023

| | | 2023 | 2022 |
|---|------|-------------|-------------|
| | Note | \$ | \$ |
| Revenue from contracts with customers | 4 | 1,090,014 | 624,831 |
| Grants | | 1,081,712 | 707,396 |
| Other income | 4(a) | 165,760 | 115,074 |
| Total revenue and other income | | 2,337,486 | 1,447,301 |
| Employee benefits expense | | (675,227) | (535,339) |
| Finance costs | | (14,666) | (2,134) |
| Depreciation expense | | (1,976) | (2,498) |
| Insurance | | (127,537) | (104,476) |
| Kukkiwon expenses | | (67,161) | (55,713) |
| Participation activity plan expenses | | (323,948) | (249,331) |
| Advertising and marketing | | (22,188) | (16,698) |
| Administration expenses | | (88,165) | (67,053) |
| International team and hub expenses | | (257,055) | (197,852) |
| Domestic competition and event expenses | | (531,898) | (169,010) |
| Contractor expenses | | (167,719) | (135,875) |
| Other expenses | _ | (52,865) | (59,976) |
| Total expenses | | (2,330,405) | (1,595,955) |
| Profit for the year | _ | 7,081 | (148,654) |
| Total comprehensive income for the year | | 7,081 | (148,654) |

69 167 216 033

Statement of Financial Position

As At 30 June 2023

| | Note | 2023 \$ | 2022 \$ |
|---|----------|------------|------------|
| ASSETS CURRENT ASSETS | | | |
| Cash and cash equivalents | 5 | 680,620 | 1,217,284 |
| Trade and other receivables | 6 | 141,494 | 195,856 |
| TOTAL CURRENT ASSETS | | 822,114 | 1,413,140 |
| NON-CURRENT ASSETS | | - , | , -, - |
| Property, plant and equipment | 7 | 882 | 2,858 |
| TOTAL NON-CURRENT ASSETS | _ | 882 | 2,858 |
| TOTAL ASSETS | <u> </u> | 822,996 | 1,415,998 |
| LIABILITIES CURRENT LIABILITIES | | | |
| Trade and other payables | 8 | 118,397 | 143,823 |
| Employee benefits | 10 | 40,235 | 27,903 |
| Other financial liabilities | 9 _ | 582,752 | 1,174,304 |
| TOTAL CURRENT LIABILITIES | | 741,384 | 1,346,030 |
| NON-CURRENT LIABILITIES Employee benefits TOTAL NON-CURRENT | 10 _ | 7,572 | 3,010 |
| LIABILITIES | | 7,572 | 3,010 |
| TOTAL LIABILITIES | | 748,956 | 1,349,040 |
| NET ASSETS | _ | 74,040 | 66,958 |
| | | | |
| EQUITY Retained earnings | | 74,040 | 66,958 |
| TOTAL EQUITY | | 74,040 | 66,958 |

69 167 216 033

Statement of Changes in Equity

Profit attributable to members of the parent entity

Balance at 30 June 2022

For the Year Ended 30 June 2023

2023

| | | Retained Earnings | Total |
|---|------|----------------------|---------|
| | Note | \$ | \$ |
| Balance at 1 July 2022 | | 66,958 | 66,958 |
| Profit attributable to members of the parent entity | _ | 7,082 | 7,082 |
| Balance at 30 June 2023 | = | 74,040 | 74,040 |
| 2022 | | | |
| | | Retained Earnings | Total |
| | Note | \$ | \$ |
| Balance at 1 July 2021 | | 215,612 | 215,612 |

(148,654)

66,958

(148,654)

66,958

69 167 216 033

Statement of Cash Flows

For the Year Ended 30 June 2023

| | | 2023 | 2022 |
|---|------|-------------|-------------|
| | Note | \$ | \$ |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| Receipts from customers | | 2,015,796 | 2,122,340 |
| Payments to suppliers and employees | | (2,552,460) | (1,748,099) |
| Net cash provided by/(used in) operating activities | 16 | (536,664) | 374,241 |
| | | | |
| Net increase/(decrease) in cash and cash equivalents held | | (536,664) | 374,241 |
| Cash and cash equivalents at beginning of year | | 1,217,284 | 843,043 |
| Cash and cash equivalents at end of financial year | 5 | 680,620 | 1,217,284 |

69 167 216 033

Notes to the Financial Statements

For the Year Ended 30 June 2023

The financial report covers Australian Taekwondo Limited as an individual entity. Australian Taekwondo Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The principal activities of the Company for the year ended 30 June 2023 were to carry out the Company's strategies. To achieve its short-term and long-term objectives, during the year, the Company engaged its principal activity of conduct, encourage, promote, advance, control and manage all levels of Taekwondo in Australia.

The functional and presentation currency of Australian Taekwondo Limited is Australian dollars.

The financial report was authorised for issue by the Directors on 25 September 2023.

Comparatives are consistent with prior years, unless otherwise stated.

All amounts shown in the financial statements have been rounded to the nearest dollars.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

The revenue recognition policies for the principal revenue streams of the Company are:

Rendering of services

Revenue in relation to rendering of services is recognised when the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

69 167 216 033

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

Interest income

Interest income is recognised when received.

Grant revenue

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(b) Income tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

69 167 216 033

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(d) Property, plant and equipment

The depreciation rates used for each class of depreciable asset are shown below:

Plant & equipment 15%

Computer equipment 15-40%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

69 167 216 033

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(e) Financial instruments

Financial assets

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

69 167 216 033

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(g) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

Employee benefits

Employee benefits are measures at the net present value of future cash flows utilising expectations of future wage increases, discounted by publicly available discount rates. Where the company has an employee benefit where it does not have an unconditional right to defer, this is classified as a current liability.

4 Revenue from Contracts with Customers

Revenue from continuing operations

| | 2020 | 2022 |
|---|-----------|---------|
| | \$ | \$ |
| - Schools program income | 8,649 | 8,973 |
| - Referee refresher course income | 12,419 | 18,624 |
| - Kukkiwon income | 93,308 | 73,807 |
| - Membership subscription income | 445,745 | 391,226 |
| - Membership international income | 3,101 | 636 |
| - Event income | 508,615 | 120,618 |
| - National coaches committee income | 18,177 | 10,947 |
| Total revenue from contracts with customers | 1,090,014 | 624,831 |

2022

2023

69 167 216 033

Notes to the Financial Statements

For the Year Ended 30 June 2023

4 Revenue from Contracts with Customers

| | (a) | Other Income | | |
|---|-------|---|------------------|-----------|
| | | | 2023 | 2022 |
| | | | \$ | \$ |
| | | Other Income | | |
| | | - Sponsorship income | 137,591 | 20,000 |
| | | - Merchandise income | 28,162 | 15,650 |
| | | - CIA wages reimbursed | - | 45,272 |
| | | - Small business grants | - | 34,125 |
| | | - Miscellaneous | 7 | 27 |
| | | Total other income | 165,760 | 115,074 |
| 5 | Cash | and Cash Equivalents | | |
| | | at bank and in hand | 680,620 | 1,217,284 |
| | Total | cash and cash equivalents | 680,620 | 1,217,284 |
| | Reco | enciliation of cash | | |
| | | and Cash equivalents reported in the statement of cash flows are reconciled to the ment of financial position as follows: | equivalent items | in the |
| | | and cash equivalents | 680,620 | 1,217,284 |
| | Bala | nce as per statement of cash flows | 680,620 | 1,217,284 |
| 6 | Trad | e and Other Receivables | | |
| | CUR | RENT | | |
| | Trad | e receivables | 76,030 | 19,754 |
| | Prep | ayments | 65,464 | 33,216 |
| | Othe | receivables | - | 142,886 |
| | Tota | current trade and other receivables | 141,494 | 195,856 |

69 167 216 033

Notes to the Financial Statements

For the Year Ended 30 June 2023

7 Property, Plant and Equipment

| | 2023 | 2022 |
|-------------------------------------|----------|----------|
| | \$ | \$ |
| Plant and equipment | | |
| At cost | 7,785 | 7,785 |
| Accumulated depreciation | (6,903) | (6,117) |
| Total plant and equipment | 882 | 1,668 |
| Computer equipment | | |
| At cost | 15,727 | 15,727 |
| Accumulated depreciation | (15,727) | (14,537) |
| Total computer equipment | _ | 1,190 |
| Total property, plant and equipment | 882 | 2,858 |

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

| | Plant and Equipment | Computer Equipment | Total |
|-------------------------------------|------------------------|-----------------------|---------|
| | \$ | \$ | \$ |
| Balance as at beginning of the year | 1,668 | 1,190 | 2,858 |
| Depreciation expense | (786) | (1,190) | (1,976) |
| Balance at the end of the year | 882 | - | 882 |

8 Trade and Other Payables

| | 2023 \$ | 2022 \$ |
|--------------------------------------|------------|------------|
| CURRENT | | |
| Trade payables | 50,203 | 37,908 |
| GST payable | 25,340 | 73,350 |
| Sundry payables and accrued expenses | 42,854 | 32,565 |
| Total trade and other payables | 118,397 | 143,823 |

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

69 167 216 033

Notes to the Financial Statements

For the Year Ended 30 June 2023

| ۵ | Doforrod | Lincome |
|---|----------|---------|

| | 2023 | 2022 |
|------------------------------|---------|-----------|
| | \$ | \$ |
| CURRENT | | |
| Membership income in advance | 197,252 | 189,092 |
| Deferred grant liability | 385,500 | 985,212 |
| Total deferred income | 582,752 | 1,174,304 |

Deferred income represents advance payments received for core participation and performance pathways from the Australian Sports Commission and advance payments for membership fees.

Employee Benefits

11

| Current liabilities | | |
|---|--------|--------|
| Provision for employee benefits | 40,235 | 27,903 |
| Total current employee benefits | 40,235 | 27,903 |
| Non-current liabilities Long service leave | 7,572 | 3,010 |
| Total non current employee benefits | 7,572 | 3,010 |
| Financial Risk Management | | |

| Financial Risk Management | | |
|-----------------------------------|---------|-----------|
| Financial assets | | |
| Held at amortised cost | | |
| Cash and cash equivalents | 680,620 | 1,217,284 |
| Trade and other receivables | 141,494 | 195,856 |
| Total financial assets | 822,114 | 1,413,140 |
| Financial liabilities | | |
| Financial liabilities measured at | | |
| amortised cost | 118,397 | 143,823 |
| Total financial liabilities | 118,397 | 143,823 |

12 Members' Guarantee

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 1 each towards meeting any outstanding obligations of the Company. At 30 June 2023 the number of members was 7 (2022: 7).

Auditors' Remuneration

Remuneration of the auditor Davidsons Assurance Services Pty Ltd, for:)

| - auditing or reviewing the financial statements | 7,000 | 6,500 |
|--|-------|-------|
| Total | 7,000 | 6,500 |

69 167 216 033

Notes to the Financial Statements

For the Year Ended 30 June 2023

14 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2023 (30 June 2022:None).

15 Related Parties

(a) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

| | Other |
|-------------------------------|--------|
| | \$ |
| Other related parties | |
| Short term directors benefits | 10,132 |

16 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

| recommended of not income to not each provided by operating detivities. | 2023 | 2022 |
|---|-----------|-----------|
| | \$ | \$ |
| Profit for the year | 7,081 | (148,654) |
| Cash flows excluded from profit attributable to operating activities | | |
| Non-cash flows in profit: | | |
| - depreciation | 1,976 | 2,498 |
| Changes in assets and liabilities: | | |
| - (increase)/decrease in trade and other receivables | (56,276) | (8,604) |
| - (increase)/decrease in other assets | 142,886 | (142,886) |
| - (increase)/decrease in prepayments | (32,248) | (16,077) |
| - increase/(decrease) in income in advance | (591,554) | 633,589 |
| - increase/(decrease) in trade and other payables | (25,426) | 52,670 |
| - increase/(decrease) in employee benefits | 16,897 | 1,705 |
| Cashflows from operations | (536,664) | 374,241 |

17 Events After the End of the Reporting Period

The financial report was authorised for issue on 25 September 2023 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

69 167 216 033

Notes to the Financial Statements

For the Year Ended 30 June 2023

18 Statutory Information

The registered office and principal place of business of the company is:

Australian Taekwondo Limited Suite 3 Level 3 20 Smith Street PARRAMATTA NSW 2150

69 167 216 033

Directors' Declaration

The directors of the Company declare that:

- 1. The financial statements and notes, as set out on pages 5 to 18, are in accordance with the Corporations Act 2001 and:
 - a. comply with Australian Accounting Standards Simplified Disclosure Standard; and
 - b. give a true and fair view of the financial position as at 30 June 2023 and of the performance for the year ended on that date of the Company.

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2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

| Director Hugh Cagling | Director |
|-----------------------|----------|
| , o sugaran | |

Dated 21st September 2023





INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF AUSTRALIAN TAEKWONDO LIMITED

Opinion

We have audited the financial report of Australian Taekwondo Limited (the Company), which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the director's declaration.

In our opinion the financial report of Australian Taekwondo Limited has been prepared in accordance with the Corporations Act 2001 including:

- (a) giving a true and fair view of the Australian Taekwondo Limited's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards Simplified Disclosure Standard and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

/ GEELONG

101 West Fyans Street PO Box 386 Geelong VIC 3220

PHONE 03 5221 6399

/ TORQUAY 6 Walker Street PO Box 125

Torquay VIC 3228 **PHONE** 03 5261 2029 / DIRECTORS

Stephen Wight CA Stephen Kirtley CA

Davidsons Assurance Services Pty Ltd ACN 123 098 662 / ABN 77 123 098 662



Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report in accordance with the Corporations Act 2001, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

Stephen Kirtley Director

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Dated this 22nd day of September, 2023

Davidsons Assurance Services Pty Ltd 101 West Fyans Street Geelong, Victoria 3220

/ GEELONG / TORQUAY davidsons.com.au