



2024/25 ANNUAL REPORT

October 2025



A MESSAGE FROM THE CHAIR

Over the past 12 months, the Australian Taekwondo Board and Staff have been extremely busy. We have continued to grow and develop, we have implemented a ranges of changes during that period.

We have again improved the organisation's governance alongside the Australian Sports Commission, earning AT a higher score against the Sports Governance Standards that the ASC sets across the industry. The Board will continue to work hard to ensure there is an ongoing improvement of how we track as an organisation. As part of that development and growth, we have worked toward adopting Constitutional change at the 2025 AGM to reflect AT's commitment to gender balance, diversity and inclusion.

We are committed to a whole of sport approach to our development going forward. Involvement of every part of the organisation collectively on our vision and strategic development has been the focus of the Board and the CEO for the past several years. We have seen the introduction of an annual Stakeholder workshop that brings together the AT Board, staff, states and committees to ensure we take a holistic approach to our development.

The result of that collaboration has been the introduction of a whole of sport strategic plan to ensure our vision and commitment doesn't just sit at the top end of the organisation. It is shared across the organisation and that commitment is vested at every level.

2025 has also bought an MOU with Kukkiwon to host an AUS Kukkiwon office with Australian Taekwondo. AT has taken this direction with our operations to ensure that the changes to certification requirements by Kukkiwon can be managed in the best possible way for Australian Instructors. We are committed to ensuring this can be managed effectively for all instructors in Australia. The development and roll out of the AUS Kukkiwon Office and Commission for Australia will continue in the coming months.

Taekwondo is dear to us all. It's been part of our lives at its core. For many of us it is integral to our very existence. We will continue to grow and develop as the premier Taekwondo organisation in Australia. Our focus remains extant: to provide our members with the best possible service and opportunities as we grow and develop.

Our heartfelt thanks to our referees, coaches and volunteers. Your ongoing dedication to our sport ensures our continued growth and development into the future.



Hugh Eagling
Chair
Australian Taekwondo

A MESSAGE FROM THE PRESIDENT

2025 has been a landmark year for Australian Taekwondo, marked by growth, innovation, and achievement across every level of our sport. From grassroots participation to international podiums, and from strengthened governance to community initiatives, we have taken major steps forward in delivering on our strategic objectives and building a stronger future.

A central focus this year has been investing in people and structures to strengthen our capacity. Three new staff members joined the Community Department, expanding our expertise in participation, membership, governance, and events. Their work has already enhanced our connection with clubs and members while ensuring Taekwondo continues to grow nationwide. At the same time, we welcomed back Ali Khalil as Performance Pathway Lead, Jerry Moraitis as the Para Technical Lead and secured the appointment of Dongmin Cha as National Development Coach through the Kukkiwon Global Dispatch Program, all of whom bring invaluable technical leadership to athlete and coach development. A historic milestone was also reached with the signing of an MOU with Kukkiwon to establish the Australia Kukkiwon Office, providing members with direct access to services in-country for the first time.

Our Performance Pathway Program has been one of the defining successes of 2025. With clear structures, transparent selection guidelines, and a tiered athlete system, the program has introduced consistency and equity to athlete development while opening opportunities through talent identification camps, pathway training, and national camps. This system has already yielded results, with our athletes delivering strong performances on the international stage, including a bronze medal at the World Cadet Championships, podium finishes at the Korean Open, and valuable exposure at both the Muju Grand Prix Challenge and the World University Games in Germany. Domestically, selection events in Canberra and Sydney showcased the depth of talent across cadet and senior divisions, while the Performance Pathway Camps at the AIS provided athletes with both elite training and professional development off the mats.

This year has also seen major strides in Para Taekwondo. The establishment of the Para Committee, the appointment of Para Technical Lead Jerry Moraitis, and the addition of Jess Borg as QAS GEN32 Para Coach have laid the foundations for a world-class para program. These initiatives build on the inspiring performances of our athletes at the inaugural World Para Taekwondo Poomsae Championships, where they represented Australia with courage and pride, further strengthening our reputation on the global stage.

A MESSAGE FROM THE PRESIDENT

The highlight of our events calendar came in August with the hosting of the Australian Open and World Taekwondo President's Cup Oceania on the Gold Coast. With nearly 2,000 registrations from 43 countries, participation grew by more than 22% on 2024, underlining the international standing of these tournaments. The professionalism of our referees, volunteers, staff, and partners ensured a seamless delivery, while Australian athletes achieved extraordinary success, securing 76 gold, 77 silver, and 110 bronze medals across all age groups and divisions. These results not only reflected the talent of our athletes but also validated the systems and structures now supporting their development.

Throughout the year, the achievements of individuals within our community have also been cause for celebration. We congratulated Joe Tamer on his appointment to the World Taekwondo Medical & Anti-Doping Committee and recognised the remarkable contribution of Hassan Iskandar and Jack Rozinszky, awarded an OAM in the Australian Day and King's Birthday Honours respectively for their service to Taekwondo and the community. These honours remind us that the strength of our sport lies not only in competition results but also in the dedication and expertise of those who serve it. On the international stage, congratulations go to the newly elected President of the Oceania Taekwondo Union, Mr. Maher Magableh, and the newly elected Secretary General, Ms. Linda Pace from Australia, whom under their leadership will help guide the future direction of Taekwondo across our region.

As we reflect on 2025, it is clear that Australian Taekwondo has delivered strongly against its priorities. We have grown our workforce, strengthened our pathways, expanded our reach into para programs, achieved record participation at international events, and launched innovative community initiatives. Most importantly, we have fostered a united and vibrant community of athletes, coaches, referees, volunteers, and clubs who continue to drive the sport forward.

I extend my sincere gratitude to everyone who has contributed to this year's achievements. Together, we have built momentum that positions Australian Taekwondo for continued growth in 2026 and beyond. With strong foundations in place, we are ready to embrace the opportunities ahead and ensure a bright future for Taekwondo in Australia.



Jean Kfoury
President
Australian Taekwondo

A MESSAGE FROM THE CEO

It gives me great pleasure to write for the 2024/25 Annual Report, a year that kicked off with the Paris 2024 Olympic Games at the spectacular Grand Palais. It was so inspiring to see a lifetime of hard work and dedication pay off for our three 2024 Olympians; congratulations to Bailey Lewis, Stacey Hymer and Leon Sejranovic for proudly representing themselves and Australia.

The Australian Team to the 2024 Poomsae World Championships also did us proud, coming home with 3 Silver and 4 Bronze medals from the competition to sit Australia at 11th on the medal tally. In the first time it was held independently, the Para Poomsae World Championships saw Australia secure Gold thanks to Janine Watson supported by a Silver for Dominic Barow.

With much gratitude, AT was the recipient of an increase in performance funding from the Australian Institute of Sport to support our Pathways programs both in Able-bodied and Para disciplines. Along with the support provided by our High Performance partner the Combat Institute of Australia, Taekwondo is well placed to strive toward podium success at LA in 2028 with the all important home Games in 2032 approaching quickly as well. My congratulations to Chloe Spencer, Bronze medallist at the 2025 Cadet World Championships in the UAE in May, extending Australia's streak of a medal at each WT World Championships since 2022. Good luck to the Senior World Championships team for their final preparations before they head off to China in late October - hopefully they will be able to extend the World Championships medal streak!

Following a restructure with a number of departures, recruitment was a strong focus to kick off 2025. This provided the opportunity to refocus the organisation around excellence in customer service and an ethos that we work for the Taekwondo community. We are lucky to have such a great staff; my thanks to Ben Exton, Ali Khalil, Jerry Moraitis, Bronwen Knox, Nic Kaiser, Aidan Gunning, Nic Martiniello and Maddy Houston for their tireless efforts across the year.

We have worked closely with our partners at the Australian Sports Commission around Taekwondo's nationally aligned 'PlayWell' initiatives. Through funding from the federal government, AT has been able to invest into new areas of Taekwondo, including a real favourite of mine with the introduction of Referee Camps. Delivered alongside national Pathways camps with athletes and coaches, these Referee Camps have given us the opportunity to train our best up and coming referees, share knowledge and get practical feedback live on the mat. It's a great example of the things we can achieve by working together through integrated development, which I look forward to building on in the years ahead.

I can not thank enough AT's Major Partner, FightHQ. Nick Atkins, Mike Hodgkinson, Jun Lee and the whole team at FightHQ are consistently there for Taekwondo community, with an 'athlete-first' approach to business that serves us all so well. We are so fortunate to have FightHQ on our side, and in partnership with AT for another 4 years.

Lastly, my thanks to the Board for their leadership and direction. It is only too easy to forget that they too are volunteers, contributing many hours of their valuable time to serve Taekwondo.



Josh O'Brien
Chief Executive Officer
Australian Taekwondo

A MESSAGE FROM THE CHAIR OF THE ASC

Continuing to drive Australian sport forward is at the heart of everything we do at the Australian Sports Commission.

We want to bring out the best in everyone involved in sport because that's how we will become the world's best – by working together and bound by a common purpose.

We encourage and help Australians of all backgrounds, ages and abilities to get involved in sport and we advocate for sport and the positive influence it has on the nation.

As we look towards next year's Milano Cortina Winter Olympic and Paralympic Games, the Glasgow Commonwealth Games, Los Angeles 2028 and Brisbane 2032, our vision is for sport to be safe, fair, accessible and inclusive.

Every athlete will be supported to reach their full potential with the Australian Government's record \$385 million investment package for sport ensuring Australians have world class pathways and support at all levels of sport from participation to high performance.

This includes a record \$54.9 million for Para sport – doubling previous funding – ahead of Brisbane 2032.

Our grant programs support athletes, coaches, officials and organisations, while our Sporting Schools program is helping more children access free and fun sporting activities than ever before. Work is also underway to upgrade the AIS Campus in Canberra, so it is once again modern and world-leading.

The AIS Podium Project will deliver three new facilities, including a new multi-story and para-accessible accommodation, a Testing and Training Centre and indoor Sport Dome.

Construction will commence later this year with the AIS Podium Project being the first stage in delivery of the broader AIS Campus Masterplan – the ASC's long term vision to ensure the AIS Campus continue to evolve as Australia's world leading high performance sport precinct.

As Australian high performance sport continues to win well and build sustainable success towards Brisbane 2032 and beyond, we're also addressing the barriers people tell us they face participating in sport so all Australians that want to be involved can be involved in sport. This is how we will play well.

I know success will be greatest when every part of the system is able to perform their role at their best and I'm confident that the actions we take now will create a lasting legacy for Australian sport that will benefit us all for years to come.

Kate Jenkins AO
Chair
Australian Sports Commission

BOARD



Jean (John) Kfoury

**President &
Elected Director**

Jean is a Taekwondo Grandmaster with extensive experience in both Taekwondo and professional services. Jean has always embraced Australian Taekwondo as “our Taekwondo,” recognising the collective strength of its community. In his role, Jean proudly represents Australian Taekwondo, as well as Kukkiwon and World Taekwondo, further strengthening the organisations global presence.

Jean had his official induction to the Taekwondo Hall of Fame in Las Vegas was made in recognition of outstanding achievements as a Taekwondo player.



Hugh Eagling

Chair & Elected Director

Hugh is the Grandmaster and Instructor of one of Australia’s oldest martial arts clubs, established in 1973. Hugh has an extensive corporate background in the Maritime Security, Safety and Risk Management sector. Additionally, Hugh owns and operates a successful motor vehicle restoration company.

Hugh has practised Taekwondo for over 50 years and has experienced Taekwondo as an Instructor, student, athlete, coach and referee. Taekwondo remains one of the most passionate aspects of his life, and he has dedicated much of his adult life to its development and progression in Australia.

BOARD



Adrian Hitch
Secretary General
& Elected Director

Adrian Hitch is a Taekwondo Grandmaster and has served on various State and National Committees since 1981, covering coaching, technical and refereeing.

Adrian is currently serving on the Grandmasters' Advisory Board. Further, Adrian is a school teacher holding a PhD and several other associated degrees.

He has headed a successful Taekwondo club in Adelaide for over 45 years and has mentored a remote regional club for the past ten years.



Harry Saltis
Elected Director & Company
Secretary

Harry joins the Board with 23 years of experience in taekwondo as an instructor and coach and served on the Board of ATV before his election onto the AT Board.

Harry is passionate about the traditional and modern aspects of taekwondo and is dedicated to its growth as a national sport. Harry has AUS Sport Director Education, Masters of Teaching Primary and a Bachelor of Arts in International Politics.

BOARD



Deanna Kyriazopoulos
Elected Director

Deanna was an Australian Taekwondo Athlete who competed in World Championships and Grand Prix events. She was a gold medallist in the Oceania Championships and has won other international medals.

With a Bachelor of Commerce and Marketing, Deanna comes to Australian Taekwondo with a strong recruitment and search background in the corporate sector. Further, she coaches Taekwondo within her local community.



Melhim Badreddine
Elected Director

Melhims's career spans over 20 years in the transport industry in roles of customer service, training and development, integration, commissioning and health and safety. Melhim has been involved in Taekwondo for 38 years as a competitor, coach and instructor. Melhim holds a Diploma in Management and Leadership.

BOARD



Judith MacGowan
Appointed Director

Judith brings a wealth of business expertise, with an international career steeped in finance, strategy, and governance.

Having held numerous executive roles where she regularly reported to boards, Judith is currently serving as the Regional CFO, Asia Pacific at Enovis and is a graduate of the Australian Institute of Company Directors (AICD). She will also sit on the AT Finance, Audit & Risk Management Committee.

Her personal connection to Taekwondo is also notable, as she is the parent of three aspiring Taekwondo athletes, providing her with unique insights into the sport.

COMMUNITY



COMMUNITY

PROGRESS REPORT

Following the restructure to begin 2025, the Community department was created to take responsibility for membership, club services, participation initiatives and events.

The 2024 Oceania Presidents Cup and Australian Open in Brisbane, held in September, was successfully delivered as one of the first international events post the Paris Olympics. The success of these events paved the way to securing a 3 year funding agreement with Gold Coast City Council to host the events from 2025-2027. This important partnership with the Council strengthens Australian athletes preparation for the Brisbane Games with valuable experience competing against international opponents at the Olympic venue with the long lead in to 2032.

With a busy international benchmark events year, several selection events were required over 2024-25; Poomsae Selections coincided with the G Events in Brisbane, with standalone selection events held for the Cadets (Canberra, March), Seniors (Sydney, June) and U21s (Canberra, September). These smaller events remain not only an important mechanism for national team selection, but provide the opportunity for our best officials to have high quality matches to hone their own skills.

With an appetite for a new location, the 2025 National Championships are heading to South Australia for the first time in recent memory with Adelaide to host the event in October.

In the coaching and officiating education space, AT migrated to a new Learning Management System, integrating further with the Australian Sports Commission's platforms alongside Revolutionise Sport. This new LMS offers enhanced features for athlete and instructor development, simplifying course management and resource distribution, with improved tracking capabilities for certifications and continued education.

A major change to AT's operations has been the establishment of the Australian Kukkiwon Office following a Memorandum of Understanding being signed with the Kukkiwon in February. This is an important milestone in AT's relationship with Kukkiwon, bringing the administration of Dan grading applications under the national body. Along with the establishment of the Office has been the introduction of improved efficiency in the communication and management of Dan grading applications, which has been much less labour intensive on staff while providing better service to Head Instructors. Importantly for Head Instructors, the time taken from start to finish for an application has been reduced down from over 3+ months to just 57 days from submission to the Office by the time we are able to post the certificate to the Club.

COMMUNITY

PROGRESS REPORT

Under the ASC's PlayWell national strategy and funding, the first Referee Camp was delivered April 4- 6 alongside the Cadet World Championships preparation camp at the Australian Institute of Sport. The camp saw a group of 9 referees from 4 States participate under the direction of lead educator Nikky White. The Camp also featured expertise guest speakers from Sport Integrity Australia, the University of Canberra and Optimum Edge Consulting, providing education across multiple aspects crucial to effective refereeing, including Psychological, Practical and Taekwondo-specific education. The referees also collaborated with the Cadets, giving them a chance to referee in live sparring environments and gain feedback in the moment. The Camp was so well received by all involved that it was now become a permanent fixture, with a second one run alongside the July Pathways camp at the AIS. A further group of 11 referees were again led by Nikky White with Carlos Lakerdis also providing expertise with a particular focus on IVR usage, education from Sport Integrity Australia (Competition Manipulation), Dr Richard Keegan (High Performance Mindset), Optimum Edge (Conflict Management and Communication) and Adem Kocak (High Performance Referee Nutrition).

As AT's main participation initiative, the Sporting Schools Kickstarters program was delivered across the country with a new proactive approach developed to expanding the program's reach with the aim to provide more value to Member Clubs. This has involved developing some tailored communications to target a particular schools in 'hotspot' areas and re-engaging previous recipients of the program. This will put us on the front foot by contacting a combined 210+ schools, and is the first deliberate pre-Term effort made to improve Sporting Schools bookings.

Key stakeholders will come together for a national strategic planning forum in Sydney in November 2025, with a key deliverable from the day being the formation of a PlayWell strategy for Taekwondo. This will set a foundation for the development of further initiatives in partnership with the ASC to get more people involved in Taekwondo, more often.



CLUBS & MEMBERS

PROGRESS REPORT

A detailed breakdown of the 2025 Memberships is included below (as of September 30th, 2025)

2025 Affiliated Clubs:	249
2024 Affiliated Clubs:	256
GROWTH:	-1.03%

2025 Total Individual Memberships:	19,645
2024 Total Individual Memberships:	20,828
GROWTH:	-6.02%

Individual Membership Breakdown:	Basic Memberships: 17,396 National Athlete License: 2,481 Volunteer Membership: 435 Virtual Membership: 17
Club Breakdown	New Clubs: 20 Renewing Clubs: 229

PERFORMANCE

PERFORMANCE - COMBATAUS

PROGRESS REPORT

2024/25 saw a balance of targeted focus areas for our taekwondo program. After the Olympic Games in August, there were multiple extended domestic training blocks prior to targeted international camp and competition activities, in preparation for a competition-heavy end to the 2025 calendar year.

We continue to enhance our National Performance Centre environment, through a confirmed increase in servicing through our major program partner, the Victorian Institute of Sport. This level of performance support provides a solid foundation for sustained success through the LA28 cycle and beyond.

To further improve the daily performance environment, the NPC welcomed three exceptional full-time athletes in January; Aiden Stilley, 2024 Junior World Championship silver medallist; Gabriella Blewitt, 2024 Junior World Championship quarterfinalist; and Bianca Motta, 2024 Canadian Open and US Open gold medallist.

2024 Paris Olympics

Three Australian athletes entered the Olympic Village in August, following a focused domestic preparation block in July.

Bailey Lewis (M-58) advanced to the quarterfinals with a 2-0 win over Niger in the R16. Facing the WR1 from Tunisia for a place in the semi-finals, Bailey was competitive in a 2-0 loss, finding ways to score with both rounds finishing 7-4 and 6-3. With hopes of fighting for bronze through repechage hinging on the Tunisian winning his semi-final, the WR1 was unfortunately defeated, bringing an end to Bailey's Olympic campaign.

Stacey Hymer (W-57) faced a tough Brazilian opponent in the R16. Losing the first round 5-0, the second round was more competitive with neither athlete able to register a score. The Brazilian was given the win by superiority at the end of the round, ending Stacey's second Olympic campaign with a 2-0 loss.

Leon Sejrancovic (M-80) sustained a shoulder injury in the lead up to Paris that impacted his ability to perform to the level he is capable of. He lost his R16 fight 2-0, unable to score against his Tunisian opponent. Leon was given the opportunity to fight through repechage after his R16 opponent progressed to the final, facing a tricky fighter from Denmark. The first round was close with Leon scoring a late turning kick to be within a point of his opponent, who found a way to score late ending the first round 5-8. Leon was unable to maintain the level of his opponent in the second round, losing by point gap.

PERFORMANCE - COMBATAUS

PROGRESS REPORT

G1/G2 Ranked International Events

Brisbane hosted the WT President's Cup – Oceania and the Australian Open in September. At the President's Cup, Matthew Summerfield (M-63) won four fights on his way to gold, while Leon Sejranovic (M-74) and Seth Healy (M-54) claimed silver. Australian athletes secured 13 bronze medals across all Senior divisions. The Australian Open saw Gabriella Blewitt (W-62) take home gold, with Seth Healy replicating his silver medal performance and 10 additional bronze medals awarded to Australian athletes.

In April at the WT President's Cup – Asia in China, strong performances came from Saffron Tambyrajah (W-49), Damon Motta (M-58), Rebecca Murray (W-67), and Aiden Stilley (M+80), all of whom recorded victories against strong international opponents. The group remained in Korea for a training block with Samsung Pro-team and the Korean National Sports University.

Grand Prix Challenge Series

In June, the team travelled to the USA for the Charlotte Grand Prix Challenge, to pursue qualification for the 2026 Grand Prix Series. Although no medals were won, there were standout performances by Matthew Summerfield (M-68), Gabriella Blewitt (W-67), and Aiden Stilley. The tour concluded with a five-day joint training camp with the American national team at the US Performance Centre.



PERFORMANCE - PATHWAYS

PROGRESS REPORT

The Performance Pathway Program (PPP) has made significant progress in 2025, delivering on its mandate to establish a clear, structured, and nationally consistent approach to athlete development in Australian Taekwondo. Under the leadership of Ali Khalil, the program has been strategically positioned for a sustainable future, with a strong emphasis on preparing athletes for long-term success while supporting coaches and clubs and driving measurable international outcomes.

A key achievement of the year has been the establishment of strong foundations for the program. This has included the development and implementation of a national athlete development framework, the appointment of qualified Pathway Coaches in every state, and the introduction of transparent selection guidelines supported by a tiered athlete structure. Athlete identification camps were delivered in New South Wales, Queensland, Victoria, and South Australia, incorporating comprehensive testing protocols to ensure consistency and equity across the pathway.

Athlete training and development has been prioritised throughout the year, with the commencement of weekly and fortnightly PPP training sessions nationwide. A specialised Cadet Camp for World Championship finalists was delivered at the Australian Institute of Sport, while a five-day National Pathway Camp brought together athletes and coaches across all tiers of the program. Targeted support in technical training, physical conditioning, video analysis, and referee development further enhanced the training environment, ensuring athletes have access to the resources required to succeed at the highest level.

On the international stage, the PPP has played a direct role in strengthening Australia's competitiveness. Financial support was provided to athletes achieving first place at World Championship Selections, with additional opportunities extended to second-place finishers and club-driven PPP athletes. These efforts translated into strong international results, including three gold, two silver, and eight bronze medals at the 2025 Korea Chuncheon Open, as well as valuable exposure through participation at the Germany University Games.

The program's reach and impact within the taekwondo community has been considerable. A total of 162 athlete applications were received nationally, reflecting strong demand for the pathway, with 80 athletes ultimately recruited across two tiers—37 in Tier 1 and 43 in Tier 2. Delivery is now fully active across four states—New South Wales, Victoria, Queensland, and South Australia—with 43 clubs engaged in the selection process, highlighting the program's growing footprint across the sport.

In summary, the Performance Pathway Program has delivered on its strategic objectives in 2025 by establishing a robust national framework, engaging athletes and clubs nationwide, and achieving tangible success at international competitions. With 13 medals secured on the global stage and a rapidly developing pipeline of tiered athletes, the PPP has already proven its value as a critical driver in shaping the future of Australian Taekwondo.

PERFORMANCE - PARA

PROGRESS REPORT

The year 2025 has been a productive and significant period for the Australian Taekwondo Para High-Performance Pathways Program. Key achievements include the appointment of dedicated personnel, development of infrastructure documentation, establishment of a framework to build the national talent pool and the recruitment of Para athletes across the country.

The program established high-performance Taekwondo clubs as Para hubs across the country, strengthened partnerships with Para hubs at Institutes of Sport nationwide, integrated into able-bodied pathways and achieved strong performances in both domestic and international competitions.

All initiatives were undertaken with a clear focus on preparing athletes for the Los Angeles 2028 Paralympic Games and to maximise quota at the Brisbane 2032 home Paralympic Games, with podium success.

Personell

Significant progress was made with the appointment of a dedicated Australian Taekwondo Para Technical Lead and a QAS Gen32 Project Para Coach, supported through the Queensland Academy of Sport's (QAS) Gen32 initiative.

These strategic appointments have strengthened the program's technical expertise and coaching capability, establishing a foundation to accelerate athlete development and high-performance outcomes.

Documentation

Comprehensive documentation has been produced, including Para Athlete Development Guidelines, Para Athlete Pathway, Para Coach Guidelines - What it Takes to Recruit and Retain, the National Institute Network (NIN) Para Hub Unit Guide and the Para Categorisation 2025–2028.

These resources provide clear, structured guidance to support athlete progression, enhance coaching quality and foster a stronger understanding of Para Taekwondo across all Institutes of Sport nationwide. The Para Categorisation document is Para Taekwondo sport-specific, enabling Para athletes to progress through the categorisation based on their individual achievements and performance.

Talent Pool Framework

The framework for acquiring Para Taekwondo athletes and building the national talent pool was established through a dual-pathway model that integrates both top-down and bottom-up strategies to expand the Para Taekwondo talent pool. The top-down pathway targets athletes aligned with the Paralympic cycle, ensuring readiness for benchmark international competition, while the bottom-up pathway develops grassroots talent through club-based participation and local engagement. Both pathways are supported by Talent Identification Systems (TIDS), structured talent transfer initiatives and the progression of athletes already engaged in Taekwondo nationwide. Talent migration occurs incidentally and remains outside the core strategic focus of the framework.

PERFORMANCE - PARA

PROGRESS REPORT

Australian Para Athletes

Currently, five (5) Para athletes are training within the Australian Taekwondo system, with three (3) progressing through the top-down pathway and two (2) through the bottom-up pathway. Geographically, two (2) athletes are based in Victoria (VIC), two (2) in Queensland (QLD), and one (1) in the Australian Capital Territory (ACT). Among these athletes, two (2) entered via talent migration (senior age), two (2) transferred from other sports (one senior age and one cadet age) and one (1) was already engaged in Taekwondo as a martial art (youth age).

Within the talent pool pipeline, there are six (6) additional Para athletes, including three (3) from New South Wales (NSW) part of the NSWIS Para Hub. This group spans both the top-down and bottom-up pathways and represents a mix of age divisions.

Taekwondo Clubs as Para Hubs

As part of the program's commitment to developing a non-centralised pathway, five (5) Taekwondo clubs across the country have been engaged to directly support the growth and progression of Para athletes, two (2) in Queensland (QLD), one (1) in Victoria (VIC), one (1) in New South Wales (NSW) and one (1) in Tasmania (TAS).

By establishing these clubs as development hubs and integrating Para athletes within the clubs' able-bodied high-performance frameworks, the program not only expands the reach of Para Taekwondo nationwide but also strengthens the connection between grassroots participation and elite pathways. This approach ensures a broader and more sustainable national talent pipeline.

Institute of Sports Para Hubs

The drive to establish Australia as a leading Para Sport nation in the lead-up to Brisbane 2032 has progressed with the launch of a dedicated centre for Para athletes and sports within the National Institute Network (NIN).

Currently, the program supports Para Taekwondo athletes across several Institutes of Sport, including one (1) athlete at the Queensland Academy of Sport (QAS), two (2) athletes at the Victorian Institute of Sport (VIS), and three (3) prospective Para athletes at the New South Wales Institute of Sport (NSWIS).

The Para Hubs provide Para Taekwondo athletes with services such as Strength and Conditioning, Physiotherapy, Athlete Wellbeing and Engagement, Dietitian, Medical, Sport psychology, Sports Science, Education and the possibility of Funding.

PROGRESS REPORT

Integration into able body Pathways

Para athletes have been seamlessly integrated into the pathways program, training alongside able-bodied athletes in weekly technical sessions and national camps. This integration is carefully structured to align with the Para program's pathways, ensuring Para athletes receive the same high-quality coaching, technical development and performance standards as their able-bodied counterparts.

As a result, they benefit from an elite high-performance environment that fosters skill acquisition, tactical awareness and competitive readiness, while also promoting inclusion, collaboration and shared learning across all athlete groups. This approach not only enhances the development of Para athletes but also strengthens the cohesion and overall capability of the national Taekwondo high-performance system.

Results – Domestic and International Competitions

Australian Para Taekwondo has continued to achieve strong results at domestic competitions. While all matches are currently conducted as test matches, three (3) Para athletes are scheduled to compete at the 2025 National Championships under the same format.

On the international stage, two (2) Australian Para athletes competed at the Oceania Presidents Cup and the Australian Open 2025, marking Australia's first representation in Para Taekwondo since the Tokyo Paralympic Games. Notably, one athlete secured gold medals in both competitions, defeating multiple competitors from countries with well-established Para Taekwondo programs.

Strategic appointments, comprehensive documentation and the implementation of dual-pathway talent frameworks have strengthened the Australian Taekwondo Para High-Performance Pathways.

The integration of Para athletes into able-bodied pathways, supported by Institutes of Sport Para hubs and five Taekwondo club Para hubs, has established a sustainable, non-centralised national network that links grassroots participation to elite performance and organically expands the national talent pool.

The achievements of 2025 have laid a strong foundation to maximise athlete readiness, quota opportunities and podium potential at the Los Angeles 2028 Paralympic Games and the Brisbane 2032 home Paralympic Games.

GOVERNANCE

GOVERNANCE & INTEGRITY

PROGRESS REPORT

Australian Taekwondo made positive progress toward strong governance over the course of 2024/25, reflected in the Sports Governance Standards report on the following page.

A major piece of work has been to re-establish the National Committees for Para, Medical, Poomsae and Kyorugi Refereeing. Through this process, new Committee members were appointed via a transparent Expression of Interest process backed by consistent Committee Charters governing the responsibilities and operations of each Committee. AT extends its thanks to the respective Chairs of those Committees - Janine Watson, Joe Tamer, Adrian Hitch and Nichola White - along with their fellow Committee members. In an important step toward a more aligned and integrated AT, a Director and a staff member were added to each Committee to provide a strong strategic link back into the Board as well as the operational team.

Representatives from across the Member States, Board, Committees and Staff came together in November for a whole-of-sport planning day, laying the foundation for the 'Taekwondo in Australia' Strategic Plan. Through the Strategy we aim to deliver an aligned direction with our Member States for the betterment of Taekwondo. The next evolution of this work is the development of operational plans alongside our key stakeholders for 2026 to deliver against the objectives of the Strategy.

Support has been provided during the year to the Committee of the newly formed Australian Taekwondo ACT, including assistance in developing key governance documentation and conducting an initial Annual General Meeting. The Committee is nearly ready to apply for Member State status with Australian Taekwondo, and we look forward to them joining our 6 current Member States. Early stages are underway with a group in the Northern Territory to form ATNT, which is anticipated to continue through 2025/26.

In the Integrity space, a real challenge faced with limited resources is being able to shift focus from reactive complaints management to proactive preventative education measures. With the integration of Pathway athletes & coaches with referee development came the opportunity to capture three cohorts in one go. The following education was delivered face-to-face at the AIS camps held in April and July:

Athlete Education: Safeguarding and anti-doping presentation delivered to cadet athletes

Coach Education: A targeted safeguarding workshop, led by an external safeguarding expert, was delivered to all cadet coaches attending the same camp.

Referee Education: Workshops on 5 April and 4 July on competition manipulation and safeguarding.

GOVERNANCE & INTEGRITY

SPORT GOVERNANCE STANDARDS

SGS	Sport Governance Standard	All NSOs Average	Tier 1 Average	Australian Taekwondo
1.1	Code of Conduct	3.00	3.33	3
1.2	Defined Values and Behaviours	3.18	3.67	4
1.3	Demonstrated Values and Behaviours	3.38	3.67	3
2.1	Stakeholder Engagement Plan	2.65	3.24	1
2.2	Member Meetings	3.37	3.86	3
2.3	Member Communication	3.72	3.81	3
2.4	Member Collaboration	3.29	3.67	3
3.1	Strategic Plan	3.26	3.43	4
4.1	Board Skills Matrix	3.46	3.81	4
4.2	Diversity, Equity and Inclusion	2.26	2.71	1
4.4	Director Independence	3.66	3.86	4
4.5	Appointment of Directors	3.15	3.48	4
4.6	Elected vs Appointed Directors	3.00	2.90	2
4.7	Governance Education	2.77	3.86	3
5.1	Legal Entity	3.89	3.67	4
5.2	Director Term Limits	3.58	3.43	4
5.3	Director Eligibility	3.23	3.62	4
5.4	Director Induction	3.20	3.62	4
5.5	Board Charter	3.22	3.24	4
6.1	Finance, Audit and Risk Committee	3.09	3.57	4
6.2	Chair Appointment and Evaluation	2.92	3.14	4
6.3	CEO Eligibility	3.35	3.71	4
6.4	Conflict of Interest	3.51	3.86	4
6.5	Governance Reporting	2.82	2.81	4
7.1	Vulnerable Persons and Children	3.68	3.90	4
7.2	Development of Risk Management	2.88	3.14	3
7.3	Implementation of Risk Management	3.00	3.52	3
9.1	Board Evaluation	2.31	2.86	4
9.2	Board Meeting Schedule	3.11	3.43	3
9.3	Board Meeting Agenda	3.66	3.90	4
9.4	Board Meeting Minutes	3.22	3.48	4
9.5	Financial Delegations	3.11	3.62	4
9.6	Non-Financial Delegations	2.77	3.38	3
9.7	CEO Evaluation	2.92	3.38	3
9.8	Succession Planning	1.98	2.43	1

MEDIA

Social Media Analytics

A detailed breakdown of the social media analytics is included below (as of October 1st, 2025)

	Instagram (New)	Facebook
Views	835.6k	1.2M
Content Interactions	15k	16.6k
Reach	160.7k	N/A
Link Clicks	2k	14.9k
Page Visits	16.9k	96.5k
New Followers	1505	900
Total Followers	1505	14k

On 15 August, an AT staff member was interviewed on Radio 97's Breakfast with Mal Lees. The segment provided an opportunity to promote both the sport of taekwondo and the Gold Coast International events to a wider audience. The discussion covered the fundamentals of taekwondo, including the different types of competition and the basic structure of the sport. The scale of the Gold Coast event was highlighted, with reference to the international representation and the countries involved. Importantly, the interview also acknowledged the contribution of local clubs, with Hartmann Taekwondo and Hero City Taekwondo receiving special mention for their role in supporting and growing the sport in the region.

Australian Taekwondo featured in three segments on Channel 7's Sunrise program, hosted by Olympic Gold Medallist Sally Pearson. The first segment included an interview with an AT staff member, who provided an overview of the event, its attendees, and participants.

This was followed by an engaging demonstration from National Team member Gaby Blewitt, who showcased a range of taekwondo kicking techniques and guided Sally through some basic movements. The coverage concluded with a live demonstration, where Gaby faced her sister in a sparring showcase, alongside elements of some of the team's warm-up routine. This national exposure significantly highlighted both the sport and the Gold Coast International events to a broad mainstream audience.



FINANCIAL STATEMENTS

Taekwondo Australia Limited

6916721603

Financial Statements

For the Year Ended 30 June 2025

Taekwondo Australia Limited

6916721603

Contents

For the Year Ended 30 June 2025

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Directors' Report

30 June 2025

The directors present their report on Taekwondo Australia Limited for the financial year ended 30 June 2025.

1. General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Hugh Eagling

Jean Kfoury

Adrian Hitch

Deanna Kyriazopoulos

Melhim Badreddine

Harry Saltis

Judith MacGowan - Appointed 12th September 2024

Marwan Hussein - Resigned 25th November 2024

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of Taekwondo Australia Limited during the financial year was to carry out the Company's strategies and to achieve its short-term and long-term objectives. During the year, the Company engaged in its principal activity of conduct, encourage, promote, advance, control and manage all levels of Taekwondo in Australia.

No significant changes in the nature of the Company's activity occurred during the financial year.

Short term objectives

The Company's short term objectives are to:

- Wholeheartedly appreciate that it is the club, coaches & officials that provide gateways to participation & performance in Taekwondo.
- Grow opportunities for our people & partners to work, support, sponsor & participate in our clubs, education & community settings.
- Provide clear pathways & programs to national teams, which guide an individual's development at every step of their Taekwondo journey
- Deliver a comprehensive wide reaching & diverse calendar of high quality domestic & international competitions & events
- Invest in everybody who makes Taekwondo happen; our employee & volunteer capability & our governance and structures to enable us to achieve our ambitions.

Long term objectives

The Company's long term objectives are to:

Directors' Report

30 June 2025

1. General information

Long term objectives

- ensure long term commercial viability through sound financial management and business practices and systems.
- exercise the Sporting Power as the national federation for Taekwondo in Australia and act as the MNA for Australia in accordance with the Statutes and Regulations.
- conduct, encourage, promote, advance, control and manage all levels of Taekwondo in Australia interdependently with Members and others.
- adopt, formulate, issue, interpret and amend policies for the control and conduct of Taekwondo in Australia.
- encourage the provision and development of appropriate facilities for participation in Taekwondo.
- maintain and enhance standards, quality and reputation of Taekwondo for the collective and mutual benefit and interests of members and Taekwondo.
- promote the sport of Taekwondo for commercial, government and public recognition and benefits.
- be the only body entitled to prepare and enter Australian teams in international Taekwondo competitions conducted by World Taekwondo.
- promote, control, manage and conduct Taekwondo events, competitions and championships.
- have regard to the public interest in its operations; and
- undertake other actions or activities necessary, incidental or conducive to advance the long term objectives.

Performance measures

To help evaluate whether the activities that the Company established during the year have achieved its short-term and long-term objectives, the Company uses key performance indicators to measure, analyse and monitor its performance. The key performance indicators include high performance program outcomes and achievements, membership participation and physical activity measures, digital and social media connection, member stories, referee accreditations, independent performance reviews and safe and inclusive sport frameworks

Members' guarantee

Taekwondo Australia Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 7 for members that are corporations and \$ 7 for all other members, subject to the provisions of the company's constitution.

At 30 June 2025 the collective liability of members was \$ 7 (2024: \$ 7).

Taekwondo Australia Limited

6916721603

Directors' Report

30 June 2025

2. Other items

Meetings of directors

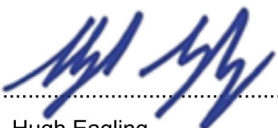
During the financial year, 6 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

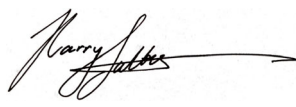
	Directors' Meetings	
	Number eligible to attend	Number attended
Hugh Eagling	6	6
Jean Kfoury	6	4
Adrian Hitch	6	5
Deanna Kyriazopoulos	6	5
Melhim Badreddine	6	6
Harry Saltis	6	6
Judith MacGowan	5	5
Marwan Hussein	3	3

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2025 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
Hugh Eagling

Director: 
Harry Saltis

Dated this 11th day of September 2025

**Bentleys Tasmania Audit
Pty Ltd**

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**AUDITOR'S INDEPENDENCE DECLARATION
TO Taekwondo Australia Limited
ABN: 6916721603**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the Corporations Act 2001; and
- (ii) any applicable code of professional conduct in relation to the audit.



Bentleys Tasmania Audit Pty Ltd
Registered Audit Company
Brendan Lovell
Director

Taekwondo Australia Limited

6916721603

Statement of Comprehensive Income For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Revenue from contracts with customers	4	1,688,672	1,773,491
Grants	4	1,122,743	965,971
Other income		77,775	25,342
Total revenue and other income		2,889,190	2,764,804
Employee benefits expense		(688,917)	(671,114)
Administration expenses		(115,794)	(161,459)
Depreciation expense		(1,564)	(1,265)
Advertising and marketing		-	(22,476)
International team and hub expenses		(108,593)	(388,095)
Insurance		(150,011)	(131,581)
Kukkiwon expenses		(79,593)	(156,554)
Participation activity plan expenses		(100,800)	(223,222)
Contractor expenses		(64,552)	(103,291)
Domestic competition and event expenses		(1,198,734)	(625,923)
School expenses		(217,945)	(110,376)
Other expenses		(31,119)	(117,302)
Finance costs		(18,411)	(16,070)
Total expenses		(2,776,032)	(2,728,728)
Net surplus for the year		113,158	36,076
Total comprehensive income for the year		113,158	36,076

The accompanying notes form part of these financial statements.

Taekwondo Australia Limited

6916721603

Statement of Financial Position
As At 30 June 2025

		2025	2024
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	219,968	120,824
Trade and other receivables	6	163,615	265,827
TOTAL CURRENT ASSETS		383,583	386,651
NON-CURRENT ASSETS			
Property, plant and equipment	7	-	97
Intangible assets		5,704	3,639
TOTAL NON-CURRENT ASSETS		5,704	3,736
TOTAL ASSETS		389,287	390,387
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	115,317	136,275
Employee benefits		27,417	29,715
Other financial liabilities	9	188,638	282,795
TOTAL CURRENT LIABILITIES		331,372	448,785
NON-CURRENT LIABILITIES			
Employee benefits		14,244	11,089
TOTAL NON-CURRENT LIABILITIES		14,244	11,089
TOTAL LIABILITIES		345,616	459,874
NET ASSETS		43,671	(69,487)
EQUITY			
Accumulated surplus / (Deficit)		43,671	(69,487)
TOTAL EQUITY		43,671	(69,487)

The accompanying notes form part of these financial statements.

Taekwondo Australia Limited

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Statement of Changes in Equity For the Year Ended 30 June 2025

2025

	Accumulated Surplus	Total
	\$	\$
Balance at 1 July 2024	(69,487)	(69,487)
Net surplus for the year	113,158	113,158
Balance at 30 June 2025	43,671	43,671

2024

	Accumulated Surplus	Total
	\$	\$
Balance at 1 July 2023	(105,563)	(105,563)
Net surplus for the year	36,076	36,076
Balance at 30 June 2024	(69,487)	(69,487)

The accompanying notes form part of these financial statements.

Taekwondo Australia Limited

6916721603

Statement of Cash Flows For the Year Ended 30 June 2025

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	2,099,484	2,394,791
Payments to suppliers and employees	(3,024,047)	(2,950,466)
Receipts from grants	1,028,586	-
Interest paid	(1,345)	-
Net cash provided by/(used in) operating activities	16 102,678	(555,675)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payment for intangible asset	(3,534)	(4,121)
Net cash provided by/(used in) investing activities	(3,534)	(4,121)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net increase/(decrease) in cash and cash equivalents held	99,144	(559,796)
Cash and cash equivalents at beginning of year	120,824	680,620
Cash and cash equivalents at end of financial year	5 219,968	120,824

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial report covers Taekwondo Australia Limited as an individual entity. Taekwondo Australia Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Taekwondo Australia Limited is Australian dollars.

The financial report was authorised for issue by the Directors on 11 September 2025.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Rendering of services

Revenue in relation to rendering of services is recognised when the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Grant revenue

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(a) Revenue and other income

Grant revenue

Grant income arising from non-enforceable contracts or those without sufficiently specific performance obligations is recognised on receipt unless it relates to capital grants which meet certain criteria.

Enforceable capital grants received to enable the Company to acquire or construct an item of property, plant and equipment to identified specifications which will be controlled by the entity are recognised as revenue as and when the obligation to construct or purchase is completed.

- For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit margin.
- For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the entity.

(b) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(e) Property, plant and equipment

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	15%
Computer Equipment	15-40%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(f) Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - grant income

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the Company, review of the proposal documents prepared during the grant application phase and consideration of the terms and conditions.

Grants received by the Company have been accounted for under both AASB 15 and AASB 1058 depending on the terms and conditions and decisions made.

If this determination was changed then the revenue recognition pattern would be different from that recognised in these financial statements.

Taekwondo Australia Limited

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Notes to the Financial Statements For the Year Ended 30 June 2025

4 Other Revenue and Income

Revenue from continuing operations

	2025
	\$
Revenue from contracts with customers	
- Sport schools	200,967
- National coaches committee income	15,758
- Entry fee	444,222
- Kukkiwon income	85,184
- Membership international income	-
- Membership income	533,330
- Referee refresher course income	21,799
- Tickets	49,276
- User pay	338,136
Total Revenue form contracts with customers	1,688,672

Revenue recognised on receipt (not enforceable or not sufficiently specific performance obligations - AASB 1058)

Total Revenue **1,688,672**

	2024
	\$
Revenue from contracts with customers	
- Sport schools	123,971
- National coaches committee income	23,260
- Entry fee	844,180
- Kukkiwon income	81,888
- Membership international income	136
- Membership income	669,945
- Referee refresher course income	30,111
- Tickets	-
- User pay	-
Total Revenue form contracts with customers	1,773,491

Revenue recognised on receipt (not enforceable or not sufficiently specific performance obligations - AASB 1058)

Total Revenue **1,773,491**

5 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash at bank	219,968	120,824
	219,968	120,824

Taekwondo Australia Limited

6916721603

Notes to the Financial Statements For the Year Ended 30 June 2025

6 Trade and Other Receivables

	2025	2024
	\$	\$
Prepayments	83,119	81,636
Trade receivables	80,496	184,191
Total current trade and other receivables	163,615	265,827

Notes to the Financial Statements

For the Year Ended 30 June 2025

7 Property, Plant and Equipment

PLANT AND EQUIPMENT

	2025	2024
	\$	\$
Plant and equipment		
At cost	7,785	7,785
Accumulated depreciation	(7,785)	(7,688)
Total plant and equipment	-	97
Computer equipment		
At cost	15,727	15,727
Accumulated depreciation	(15,727)	(15,727)
Total computer equipment	-	-
Total plant and equipment	-	97
Total property, plant and equipment	-	97

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment	Computer Equipment	Total
	\$	\$	\$
Year ended 30 June 2025			
Balance at the beginning of year	97	-	97
Depreciation expense	(97)	-	(97)
Balance at the end of the year	-	-	-

8 Trade and Other Payables

	2025	2024
	\$	\$
Trade payables	44,630	103,950
GST payable	1,142	5,667
Sundry payables and accrued expenses	69,545	26,658
	115,317	136,275

9 Deferred income

	2025	2024
	\$	\$
Government grants	188,638	282,795

Taekwondo Australia Limited

6916721603

Notes to the Financial Statements For the Year Ended 30 June 2025

10 Financial Risk Management

	2025	2024
	\$	\$
Financial assets		
Held at amortised cost		
Cash and cash equivalents	219,968	120,824
Trade and other receivables	163,615	265,827
Total financial assets	383,583	386,651
Financial liabilities		
Financial liabilities measured at amortised cost	115,317	136,275
Total financial liabilities	115,317	136,275

11 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the Company. At 30 June 2025 the number of members was 7 (2024: 7).

12 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company is \$ 277,946 (2024: \$ 318,977).

13 Auditors' Remuneration

	2025	2024
	\$	\$
Remuneration of the auditor Bentleys Tasmania (prior year: Davidsons Assurance Services), for:		
- auditing or reviewing the financial statements	6,000	5,500
- Preparation of financial statements	1,000	1,800
Total	7,000	7,300

14 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2025 (30 June 2024:None).

Notes to the Financial Statements

For the Year Ended 30 June 2025

15 Related Parties

There were no transactions with related parties during the 2025 year (2024:\$NIL)

16 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Net surplus for the year	113,158	36,076
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- amortisation	1,468	479
- depreciation	97	785
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	103,695	(108,161)
- (increase)/decrease in prepayments	(1,483)	(16,172)
- increase/(decrease) in income in advance	(94,157)	(479,560)
- increase/(decrease) in trade and other payables	(20,957)	17,878
- increase/(decrease) in employee benefits	857	(7,000)
Net Cash provided by / (used in) operating activities	102,678	(555,675)

17 Events After the End of the Reporting Period

The financial report was authorised for issue on 11 September 2025 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

18 Statutory Information

The registered office and principal place of business of the company is:

Taekwondo Australia Limited
Suite 3 Level 3
20 Smith Street
Parramatta New South Wales 2150

Taekwondo Australia Limited

6916721603

Directors' Declaration

In the directors' opinion:

1. the financial statements and notes, as set out on pages 5 to 16, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosure Standard; and
 - b. give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Company.
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 

Director 

Dated 11 September 2025

**Bentleys Tasmania Audit
Pty Ltd**

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**INDEPENDENT AUDIT REPORT TO THE DIRECTOR'S OF TAEKWONDO
AUSTRALIA LIMITED
ABN: 69 1672 1603**

Opinion

We have audited the general-purpose financial report of Taekwondo Australia Limited, which comprises the statement of financial position as at 30th June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows, notes to the financial statements, including a summary of significant accounting policies, and the directors declaration.

In our opinion, the accompanying financial report of the company is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the company's financial position as at 30th June 2025, and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards – Simplified Disclosures.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the directors' report but does not include the financial report and our auditor's opinion thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bentleys Tasmania Audit Pty Ltd

Bentleys Tasmania Audit Pty Ltd
Registered Audit Company



Brendan Lovell
Director
Hobart

12 September 2025

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Australian Taekwondo's high
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